



KESAR ENTERPRISES LIMITED

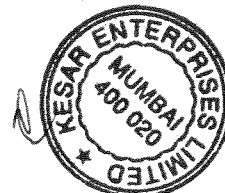
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PART I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2013							
(₹ in Lacs)							
Sr. No.	Particulars	3 Months Ended On			9 Months Ended		Year ended
		on 31/03/2013 (Unaudited)	on 31/12/2012 (Unaudited)	on 31/03/2012 (Unaudited)	on 31/03/2013 (Unaudited)	on 31/03/2012 (Unaudited)	on 30/06/2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	a) Gross Sales / Income from operations	4,622.94	13,099.43	8,513.60	33,753.83	30,078.71	45,829.64
	Less: Excise Duty	125.47	4,382.24	3,358.22	9,433.51	11,535.86	17,710.61
	Net Sales / Income from operations	4,497.47	8,717.19	5,155.38	24,320.32	18,542.85	28,119.03
	b) Other Operating Income	131.20	218.21	38.25	413.31	152.01	473.84
	Total	4,628.67	8,935.40	5,193.63	24,733.63	18,694.86	28,592.87
2	Expenditure:-						
	(a) Cost of Materials Consumed	16,580.64	7,078.94	14,902.72	23,952.78	22,440.12	24,720.06
	(b) Purchases of Traded Goods	-	-	-	25.87	69.89	23.31
	(c) Decrease/(Increase) in Inventories of Stock-in-Trade and Work-in-Progress	(15,100.40)	(738.08)	(13,266.84)	(6,867.23)	(10,379.80)	(5,082.02)
	(d) Employee Benefits Expense	779.07	582.99	603.57	1,859.42	1,654.55	2,077.45
	(e) Depreciation and Amortization Expense	411.17	422.18	135.96	961.03	410.34	558.29
	(f) Stores & Spares Consumed	394.35	610.26	727.66	1,499.12	1,887.56	2,551.02
	(g) Other Expenses	622.51	690.75	593.37	1,967.92	2,160.49	2,914.85
	Total	3,687.34	8,647.04	3,696.44	23,398.91	18,243.15	27,762.96
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	941.33	288.36	1,497.19	1,334.72	451.71	829.91
4	Other Income	52.22	120.66	8.53	205.25	20.94	110.31
5	Profit / (Loss) before interest & exceptional items (3+4)	993.55	409.02	1,505.72	1,539.97	472.65	940.22
6	Finance Costs	965.52	892.88	471.45	2,358.93	1,237.38	1,876.35
7	Profit / (Loss) after interest but before exceptional items (5-6)	28.03	(483.86)	1,034.27	(818.96)	(764.73)	(936.13)
8	Exceptional items	-	-	1,281.54	-	1,281.54	1,281.54
9	Profit / (Loss) from Ordinary activities before tax (7+8)	28.03	(483.86)	(247.27)	(818.96)	(2,046.27)	(2,217.67)
10	Tax Expense						
	- Current Tax	2.00	-	2.00	2.00	2.00	184.51
	- Deferred Tax	-	-	-	-	-	(403.68)
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	26.03	(483.86)	(249.27)	(820.96)	(2,048.27)	(1,998.50)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	26.03	(483.86)	(249.27)	(820.96)	(2,048.27)	(1,998.50)
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	764.52	679.02	679.02	764.52	679.02	679.02
15	Reserves excluding Revaluation Reserves						527.34
16	Earning Per Share (EPS) (in ₹)						
	a) (i) Basic Earnings Per Share before extraordinary activities	0.38	(7.13)	(3.68)	(11.95)	(30.18)	(29.43)
	(ii) Diluted Earnings Per Share before extraordinary activities	0.37	(7.13)	(3.68)	(11.63)	(30.18)	(29.43)
	b) (i) Basic Earnings Per Share after extraordinary activities	0.38	(7.13)	(3.68)	(11.95)	(30.18)	(29.43)
	(ii) Diluted Earnings Per Share after extraordinary activities	0.37	(7.13)	(3.68)	(11.63)	(30.18)	(29.43)

PART II							
SELECT INFORMATION FOR THE QUARTER ENDED ON 31ST MARCH, 2013							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	30,23,261	30,23,261	30,23,261	30,23,261	30,23,261	30,23,261
	- Percentage of shareholding	39.54%	44.52%	44.52%	39.54%	44.52%	44.52%
2	Promoters & Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of shares	46,21,901	37,66,901	37,66,901	46,21,901	37,66,901	37,66,901
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	60.46%	55.48%	55.48%	60.46%	55.48%	55.48%

Particulars		Quarter ended on 31/03/2013
B	INVESTOR COMPLAINS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(₹ in Lacs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	9 Months ended	9 Months ended	Year ended on
		on 31/03/2013 (Unaudited)	on 31/12/2012 (Unaudited)	on 31/03/2012 (Unaudited)	on 31/03/2013 (Unaudited)	on 31/03/2012 (Unaudited)	30/06/2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segmental Revenue						
	Net Sales / Income from operations						
	Sugar	5,028.20	7,104.49	4,737.28	21,990.16	15,353.99	23,352.90
	Power	5,141.49	3,907.76	-	9,087.28	-	-
	Spirits	(108.10)	1,562.54	793.14	2,731.33	3,260.72	5,167.47
	Seed	44.61	116.75	(34.90)	219.13	577.25	911.95
	Agricultural Products	249.81	208.50	306.74	519.18	523.42	634.65
	Unallocable income	0.50	-	-	0.50	1.00	1.00
	Total	10,356.52	12,900.04	5,802.26	34,547.58	19,716.38	30,067.97
	Less : Inter Segment Revenue	5,727.84	3,964.64	608.63	9,813.95	1,021.52	1,475.10
	Net Sales / Income from Operations	4,628.67	8,935.40	5,193.63	24,733.63	18,694.86	28,592.87
2	Segment Results:						
	Sugar	(912.24)	(848.84)	1,492.17	(1,646.59)	967.92	1,142.19
	Power	2,705.51	959.71	-	3,665.22	-	-
	Spirits	(525.26)	326.45	174.42	5.02	76.76	405.99
	Seed	(94.74)	(65.66)	(197.89)	(210.05)	(387.11)	(526.35)
	Agricultural Products	44.18	60.94	76.21	88.06	122.34	219.44
	Total	1,217.45	432.60	1,544.91	1,901.66	779.91	1,241.27
	Less : Finance Costs	965.52	892.88	471.45	2,358.93	1,237.38	1,876.35
	Other Unallocable Expenditure net off Unallocable Income	223.90	23.58	39.19	361.69	307.26	301.05
	Exceptional Items	-	-	1,281.54	-	1,281.54	1,281.54
	Profit/ (Loss) before Tax	28.03	(483.86)	(247.27)	(818.96)	(2,046.27)	(2,217.67)
3	Capital Employed: (Segmental Assets - Segmental Liabilities)						
	Sugar	(11,667.12)	(9,360.97)	(6,826.36)	(11,667.12)	(6,826.36)	(8,135.01)
	Power	10,560.34	6,676.23	4,889.62	10,560.34	4,889.62	6,628.33
	Spirits	3,041.54	3,378.23	2,716.69	3,041.54	2,716.69	3,277.47
	Seed	(21.05)	(5.18)	176.67	(21.05)	176.67	93.82
	Agricultural Products	113.21	232.32	233.18	113.21	233.18	302.60
	Other Unallocated Liabilities net off Unallocated Assets	(748.10)	330.24	97.00	(748.10)	97.00	(827.85)
	Total Capital Employed	1,278.82	1,250.87	1,286.80	1,278.82	1,286.80	1,339.36

NOTES

- The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- On 6.2.2013, the Board had allotted 82,35,000 Zero Coupon Optionally Convertible Preference Shares (OCPS) of ₹ 10/- each amounting to ₹ 8,23,50,000/- to the Promoter & Persons acting in concert with the Promoter on Preferential basis with an option to convert the OCPS within a period of 18 months from the date of allotment, either partly or fully, in one or more tranches, in one or more financial years. The holders of the said OCPS had exercised their option to convert 38,47,500 OCPS of ₹ 10/- each aggregating to ₹ 3,84,75,000/- into 8,55,000 Equity Shares of ₹ 10/- each at a premium of ₹ 35/- per Equity Share aggregating to ₹ 3,84,75,000/-, leaving the balance 43,87,500 OCPS. Accordingly, on 7.3.2013, the Board had allotted 8,55,000 Equity Shares to the respective OCPS holders thereby increasing the Paid-up Equity Share Capital of the Company from 67,90,162 Equity Shares of ₹ 10/- each aggregating to ₹ 6,79,01,620/- to ₹ 76,45,162 Equity shares of ₹ 10/- each aggregating to ₹ 7,64,51,620/-.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th May 2013 and reviewed by the Auditors.
- Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification

Place: Mumbai
Date: 6th May, 2013



For KESAR ENTERPRISES LTD.

H.R. KILACHAND
Chairman & Managing Director