



KESAR ENTERPRISES LIMITED

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 Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012 (Rs.in lacs)						
(1)	Particulars	3 Months Ended On			12 Months Ended on	
		3 months ended on 30/06/2012	3 months ended on 31/03/2012	3 months ended on 30/06/2011	Year ended on 30/06/2012	Previous year ended on 30/06/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	(a)(i) Gross Sales / Income from operations (Inclusive of Excise Duty)	16,000.29	8,513.60	13,176.89	46,079.00	49,620.98
	(a) (ii) Excise Duty	6,642.30	3,358.22	4,331.20	18,178.16	12,562.51
	Net Sales (a) (i) - (a) (ii)	9,357.99	5,155.38	8,845.69	27,900.84	37,058.47
	(b) Other Operating Income	64.15	46.69	144.84	217.19	322.20
	Total Income from Operations	9,422.14	5,202.07	8,990.53	28,118.03	37,380.67
2	Expenses:					
	(a) Decrease/(Increase) in Stock in trade and work in progress	4,829.29	(13,266.84)	4,801.36	(5,550.51)	8,473.13
	(b) Consumption of Raw Materials.	2,144.86	14,902.72	850.28	24,584.98	18,507.55
	(c) Purchase of traded goods	89.57			159.46	135.78
	(d) Employee benefits expense	431.49	603.57	476.27	2,086.04	2,112.56
	(e) Depreciation and amortisation expenses	138.09	135.96	151.27	548.43	583.10
	(f) Stores & Spares Consumed	617.36	727.66	603.07	2,504.92	2,278.86
	(g) Other Expenses	725.52	593.37	710.79	2,886.01	3,267.39
	Total Expenses	8,976.18	3,696.44	7,593.04	27,219.33	35,358.37
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	445.96	1,505.63	1,397.49	898.70	2,022.30
4	Other Income	44.68	0.09	-	64.59	18.31
5	Profit (Loss) from ordinary activities before Finance Costs & exceptional items (3+4)	490.64	1,505.72	1,397.49	963.29	2,040.61
6	Finance Costs	638.30	471.45	526.54	1,875.68	1,997.88
7	Profit (Loss) from ordinary activities after Finance Costs but before exceptional items (5-6)	(147.66)	1,034.27	870.95	(912.39)	42.73
8	Exceptional items	-	(1,281.54)	-	(1,281.54)	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(147.66)	(247.27)	870.95	(2,193.93)	42.73
10	Tax Expense					
	- Current Tax	(0.16)	2.00	-	1.84	1.98
	- Deferred Tax	(403.68)		(317.54)	(403.68)	(320.99)
	- MAT Credit excess / (Short)	182.67			182.67	
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	73.51	(249.27)	1,188.49	(1,974.76)	361.74
12	Extraordinary Items (net of tax expense)					
13	Net Profit / (Loss) for the period (11-12)	73.51	(249.27)	1,188.49	(1,974.76)	361.74
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	679.02	679.09	679.02	679.02	679.02
15	Reserves excluding Revaluation Reserves					2,518.53
16	Earning Per Share (EPS) (not annualised) (in Rs.)					
	a) Basic and Diluted Earnings Per Share before extraordinary activities	1.07	(3.68)	17.49	(29.10)	5.29
	b) Basic and Diluted Earnings Per Share after extraordinary activities	1.07	(3.68)	17.49	(29.10)	5.29

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE, 2012						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	30,23,261	30,23,261	30,23,261	30,23,261	30,23,261
	- Percentage of shareholding	44.52%	44.52%	44.52%	44.52%	44.52%
2	Promoters & Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of shares	37,66,901	37,66,901	37,66,901	37,66,901	37,66,901
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.48%	55.48%	55.48%	55.48%	55.48%





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3	Status of the investors complaint during the quarter is as under:	for the Quarter Ended 30/06/2012
	Complaints pending at the beginning of the quarter	Nil
	Complaints received during the quarter	Nil
	Complaints disposed off during the quarter	Nil
	Complaints unresolved at the end of the quarter	Nil

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

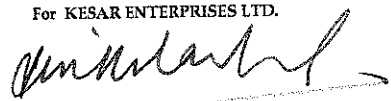
(Rs.In lacs)

(1)	(2) Particulars	3 months ended on 30/06/2012	3 months ended on 31/03/2012	3 months ended on 30/06/2011	Year ended on 30/06/2012	Previous year ended on 30/06/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(3)	(4)	(5)	(6)	(7)
1	Segmental Revenue					
	Net Sales / Income from operations					
	Sugar	7,887.62	4,721.97	5,962.14	23,182.66	29,870.49
	Spirits	1,512.24	787.19	2,364.01	4,753.47	6,474.22
	Seed	322.83	(34.90)	662.36	900.06	1,432.07
	Others	88.88	289.75	92.77	539.75	546.94
	Total	9,811.57	5,764.01	9,081.28	29,375.94	38,323.72
	Less : Inter Segment Revenue	453.58	608.63	235.59	1,475.10	1,265.25
	Net Sales / Income from Operations	9,357.99	5,155.38	8,845.69	27,900.84	37,058.47
2	Segment Results:					
	Sugar	107.95	1,492.18	785.90	1,075.87	1,810.64
	Spirits	328.16	174.42	286.76	404.92	521.73
	Seed	(91.18)	(197.88)	194.31	(478.29)	(211.11)
	Others	92.45	76.19	103.78	214.78	288.79
	Total	437.38	1,544.91	1,370.75	1,217.28	2,410.05
	Less : Finance Costs	638.30	471.45	526.54	1,875.68	1,997.88
	Other Unallocable Expenditure net off Unallocable Income	(53.26)	39.19	(26.74)	253.99	369.44
	Exceptional Items (Refer note no. 3)		1,281.54		1,281.54	
	Profit/ (Loss) before Tax	(147.66)	(247.27)	870.95	(2,193.93)	42.73
3	Capital Employed: (Segmental Assets - Segmental Liabilities)					
	Sugar	(7,493.12)	(6,826.36)	(2,188.00)	(7,493.12)	(2,695.69)
	Spirits	1,894.41	2,716.69	2,101.97	1,894.41	3,236.07
	Power	6,714.93	4,889.62	2,357.68	6,714.93	2,357.68
	Seed	(138.29)	176.67	457.07	(138.29)	710.57
	Other Unallocated Liabilities net off Unallocated Assets.	385.12	330.17	729.46	385.12	(211.08)
	Total Capital Employed	1,363.05	1,286.80	3,458.18	1,363.05	3,397.55

NOTES:-

- (1) The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- (2) Co-generation power plant is completed on 17th July 2012 and trial runs have started thereafter
- (3) Exceptional item represents the differential cane price for the sugar season 2007-08, pursuant to the Hon'ble Supreme Court's order dated 17th January 2012.
- (4) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 13th August, 2012 and reviewed by the Auditors.
- (5) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification

For KESAR ENTERPRISES LTD.


H.R. KILACHAND
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: 13th August, 2012

