



# KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : [headoffice@kesarindia.com](mailto:headoffice@kesarindia.com)  
CIN : L24116MH1933PLC001996

10<sup>th</sup> November, 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 507180**

Dear Sir,

**Sub: Newspaper advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Un-Audited Financial Results for the Quarter ended on 30.09.2023**

Please find enclosed herewith copy of relevant pages of "Free Press Journal" (English Language – in Mumbai, Indore & Bhopal) and "Navshakti" (Marathi Language - Mumbai) newspapers published on 10<sup>th</sup> November, 2023, depicting Un-Audited Financial Results of the Company for the quarter ended on 30.09.2023.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Kesar Enterprises Limited**

**Gaurav Sharma**  
**Company Secretary &**  
**Assistant Vice President - Legal**

Encl: As above



Mumbai: A molestation case has been registered against a police constable posted at Antop Hill police station for allegedly stalking one of his female constables for several days. In her complaint, the victim told police

that she was being constantly stalked by her colleague Utam Sasulkar for the past many days. The woman cop has also alleged that Sasulkar would often write wrong comments on her social media posts.

# First girder over Pune highway in 90 mins

**KAMAL MISHRA / Mumbai**  
The Mumbai Rail Vikas Corporation (MRVC) executed the launching of the first open web girder over the Pune Expressway, marking a milestone in the construction of the Panvel-Karjat suburban corridor. The operation, which took place on Thursday, saw the completion of the girder installation for the up line in just 90 minutes.

planning. Traffic police granted a sanctioned block of five hours, from 11am-1pm and 2pm-5pm, during which road traffic in the Pune-Mumbai direction was diverted by the authorities. "The entire process was completed in just 90 minutes. Heavy vehicular traffic was temporarily permitted from 12.30pm-2pm, said," Sunil Udasi chief public relations officer of MRVC. "Miscellaneous works were carried out during the second part of the block, between 2pm and 3.20pm, with the entire block cleared 100



minutes before the targeted time of 5pm. The successful launch of the girder, weighing 250 metric tonne, over the Pune-Mumbai Expressway was achieved with utmost precision and adherence to safety protocols," he said. "The operation involved 150 dedicated workers, 18 hillman rollers strategically placed for pulling the girder, and the deployment of a standby 250 tonne crane, hydrates, safety teams, and an ambulance with a doctor on-site. A comprehensive traffic management plan,

implemented by 40 personnel from the traffic police, ensured smooth regulation during the block hours," said the official of MRVC. "With the first girder in place, the project is set to move forward, aiming to complete the launching of the remaining three girders by March 2024. The successful execution of this critical phase underscores the commitment of MRVC towards timely and safe completion of the Panvel-Karjat Suburban Corridor by December 2025," he said.

# Mira-Bhayandar first in Maharashtra to go paperless

**SURESH GOLANI / Mumbai**

In a rare achievement, the Mira-Bhayandar Municipal Corporation (MBMC) has become the first civic body in the state to go paperless in all its departments by successfully switching from the age-old manual operations to an electronic office system. To combat its office procedures electronically in a simplified, responsive, effective, and transparent manner, the municipal commissioner Sanjay Katkar took the lead in launching the e-office platform developed by the ministry of electronics and information technology controlled national informatics centre (NIC) immediately after his appointment. Just 15 days after registering for the implementation of the e-office system on August 15, the civic administration incorporated the electronic system in the garden department.

## KEY POINTS

- Within 15 days of registration for the e-office system, the garden department successfully incorporates the electronic system
- Following the pilot project's success, the transition process is expedited, with all departments mapping and mobilising files onto the e-office platform
- The e-governance process becomes fully operational on October 16, enhancing efficiency, responsibility, and transparency in day-to-day operations
- Regular training and orientation sessions are conducted for Class I to III officials, focusing on the file tracking system and the transition from physical to electronic files
- The e-office system is expected to expedite the approval and sanction processes, leading to improved productivity and simplified file tracking

After the success of the pilot project, the civic administration fast-tracked the transition process by mapping and mobilising files on the e-office platform of all departments and made the e-governance process operational on October 16.

"This will not only increase the efficiency in handling files but will also fix responsibility and transparency in the day-to-day functioning," said Katkar.

Regular training and orientation sessions on the e-office system were conducted for Class I to III officials by the NIC team which imparted theory and practical knowledge on topics including, file tracking system, conversion of physical files to e-files, creating drafts on the e-office platform which will practically cut down the use of paper. "The e-office system will now ensure quick disposal of approvals and sanctions due

to electronic movement of files which can be tracked in a simplified manner leading to enhanced productivity," said systems in-charge Raj Gharat.

As a token of appreciation, the NIC awarded a certificate to the MBMC for smoothly switching from manual to e-office system in all its departments.

However training and motivating the clerical staffers (who are the first point of contact for applicants) in switching from a physical to an electronic process is a challenging task for the civic administration.

# Air quality check every two hours in Navi Mumbai

**AMIT SRIVASTAVA / Navi Mumbai**

To address air pollution, the Navi Mumbai Municipal Corporation (NMMC) has decided to monitor air quality readings every two hours, and the civic body will respond accordingly based on the current air quality conditions. Currently, seven measurement centers are operational throughout the NMMC area. Following an order from the Bombay High Court, NMMC Chief Rajesh Narvekar convened a meeting with senior civic officials, where several measures were directed to combat air pollution in the city. Additionally, the civic body has decided to adopt the air quality control plan prepared by the Brihanmumbai Municipal Corporation (BMC).

more, he has instructed that the details of their daily actions must be regularly uploaded to the website for transparency and public awareness. In response to the deteriorating air quality in the Mumbai Metropolitan Region (MMR) in recent days, the HC issued stringent directives during a suo-motu public interest litigation hearing, which prompted this meeting. As part of these directives, the debris control squad will be active round the clock to prevent illegal debris dumping and ensure proper management. They will also conduct inspections at construction sites to ensure that necessary measures are being taken. Vigilance will be maintained at both toll plazas in Vashi and Airoli. To raise public awareness, the civic body is planning a large-scale campaign. Attendees at the meeting included additional commissioner Sujata Dhole and other officials.

**NMMC have decided to adopt control plan prepared by the BMC**

# MBMC IN ACTION MODE TO CURB RISING AIR POLLUTION

**SURESH GOLANI / Mira-Bhayandar**

The Mira-Bhayandar Municipal Corporation (MBMC) is in combat mode to curb air pollution which has reached alarming levels in the twin-city. The air quality index (AQI) has plunged to 130 which is considered unhealthy for sensitive groups. Last year the AQI was 70. The higher the AQI value, the greater the level of air pollution and the greater the health concern. In a high-level meeting chaired by municipal commissioner Sanjay Katkar, fresh guidelines were issued on Wednesday. The action followed in response to directives issued to the Central and state pollution control boards and all municipal corporations across the state by the Mumbai High Court which has taken suo-motu cognizance of the deteriorating AQI while hearing a Public Interest Litigation (PIL) on the same issue. The guidelines issued by MBMC's town planning department include measures such as erecting high metal

## INSTRUCTIONS

- Guidelines issued in response to directives from pollution control boards and the High Court
- Instructions include high metal sheets around construction projects, green nets/tarpaulin, and water sprinkler systems to reduce air pollution



Special squads have been deputed to monitor the construction activities, those found to be breaching the rules will face stop-work notices and other penal action in adherence to the due process of law. - Sanjay Katkar, MBMC chief

sheets around construction projects and ready-mix plants (RMC), enclosing buildings with a green net or tarpaulin and continuous use of water sprinkler systems to minimise their impact on air quality. This is apart from directing construction sites to ensure that material is ferried in covered vehicles (having valid pollution under control certificates), mandatory installation of sensor-based air quality devices and close circuit television (CCTV) cameras to keep a tab on dust pollution and monitor

the movement of vehicles which should be armed with GPS trackers, enclosed area for carrying out grinding, cutting, drilling, sawing and trimming work supported by a proper water fogging system, provision of vehicle tyre-washing facilities at all exit points. "Special squads have been deputed to monitor the construction activities, those found to be breaching the rules will face stop work notices and other legal actions," said civic chief Sanjay Katkar. The rules also make it clear

that construction material and debris are not to be dumped on public roads, footpaths and open areas. Apart from mechanical sweeping machines to clean reinforced cement concrete (RCC) roads, the civic administration has also pressed into service two truck-mounted and five trolley-mounted mist spray cannons at hotspots especially those having heavy traffic movement, where every time a vehicle passes-by dust clouds billow causing heavy air pollution.

AMFORGE INDUSTRIES LIMITED						
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023						
Sr. No.	Particulars	Quarter ended			Half Year ended	
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	31st March, 2023
I.	Revenue from operations	64.24	50.49	64.12	114.73	129.85
	Other Income	-	-	-	-	273.18
	Total Income	64.24	50.49	64.12	114.73	129.85
II.	Expenditure					
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-
b)	Employee Benefit Expenses	5.44	5.15	8.92	10.59	13.82
c)	Finance Cost	4.66	5.41	5.89	10.27	14.47
d)	Depreciation/Amortisation Expenses	6.83	6.72	8.40	13.55	33.44
e)	Other Expenses	30.31	29.45	47.82	67.76	85.99
	Total Expenses	58.40	46.73	71.03	102.17	130.99
III.	Profit / (Loss) from before Exceptional Items & Tax (I - II)	5.84	3.76	(6.91)	12.56	(1.14)
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-	20.53
V.	Profit / (Loss) before tax (III + IV)	5.84	3.76	(6.91)	12.56	(1.14)
VI.	Tax expenses					
a)	Current Taxation	1.50	0.85	-	2.35	1.36
b)	Deferred Tax	-	-	-	-	(1.53)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-
	Net Profit / (Loss) for the period from Continuing Operations (V+VI)	4.34	2.91	(6.91)	10.21	(2.50)
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	18.86
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	18.86
XI.	Net Profit / (Loss) for the period (VII + X)	4.34	2.91	(6.91)	10.21	(2.50)
XII.	Other Comprehensive Income					
A.	Items that will not be reclassified to Profit & Loss					
(i)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	287.74
B.	Items that will be reclassified to Profit & Loss					
(i)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	960.68
XIII.	Total Comprehensive Income (XI + XII)	4.34	2.91	(6.91)	10.21	(2.50)
XIV.	Earning Per Equity Share (Face Value of Rs. 2/- each)					
a)	Basic	0.03	0.02	(0.05)	0.07	(0.02)
b)	Diluted	0.03	0.02	(0.05)	0.07	(0.02)
XV.	Earning Per Equity Share (for discontinued and continuing operations)					
a)	Basic	0.03	0.02	(0.05)	0.07	(0.02)
b)	Diluted	0.03	0.02	(0.05)	0.07	(0.02)

KESAR ENTERPRISES LIMITED				
Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023				
Sl. No.	Particulars	Quarter Ended	6 Months ended	Quarter Ended
		30/09/2023	30/09/2023	30/09/2022
1	Total Income from Operations	5,436.30	18,779.68	6,240.66
2	Net Profit / (Loss) for the period before tax	(2,697.37)	(3,249.25)	(2,546.32)
3	Net Profit / (Loss) for the period after tax	(2,697.37)	(3,249.25)	(2,546.32)
4	Other Comprehensive Income for the period	154.64	248.24	52.04
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,542.73)	(3,001.01)	(2,494.28)
6	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,007.97	1,007.97	1,007.97
7	Earning Per Share (Face value of Rs. 10/- each) (Not Annualised)			
(a)	Basic	(26.76)	(32.24)	(25.26)
(b)	Diluted	(26.76)	(32.24)	(25.26)

**OFFICE OF THE RECOVERY OFFICER - III**  
DEBTS RECOVERY TRIBUNAL MUMBAI (DRT 3)  
1st Floor, MTNL Telephone Exchange Building, Sector-30 A, Vashi, Navi Mumbai-400703

**DEMAND NOTICE**  
NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

**RP 17 OF 2022**  
**BANK OF BARODA**  
**VS**  
**MR PRADEEP KASHINATH CHOUDHARY**

To, CD-1. MR PRADEEP KASHINATH CHOUDHARY, At AL/5/23/9 Shiv Vaibhav, Sector 16, Airoli, Navi Mumbai-400 708 And Also At- Flat No.302 & 303 Shree Shaneswar Apartment, Plot No.B-39, Sector-23, Dharavi Nerul, Navi Mumbai-400708

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL MUMBAI (DRT 3) in OA/510/2011 an amount of Rs 17,46,689.00 (Rupees Seventeen Lakhs Forty Six Thousands Six Hundred Eighty Nine Only) along with pending lite and future interest @ 9 % Simple Interest Yearly w.e.f 19/05/2011 till realization and costs of Rs. 45,000 (Rupees Forty Five Thousand Only) has become due against you (Jointly and severally).

2. You are hereby directed to pay the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules thereunder.

3. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing.

4. You are hereby ordered to appear before the undersigned on 12.12.2023 at 02:30 PM for further proceeding.

5. In addition to the sum aforesaid, you will also be liable to pay:-  
a) Such interests as is payable for the period commencing immediately after the notice of the certificate/execution proceedings.  
b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date 12.02.2023 Sd/-  
(Ramesh Kumar), Recovery Officer-II  
Debts Recovery Tribunal Mumbai-(DRT3)

BIOFIL CHEMICALS AND PHARMACEUTICALS LTD.				
Extract of Un-Audited Financial Results for the Quarter and Half Year Ended on September 30, 2023 {Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015}				
S. No.	Particulars	QUARTER ENDED		
		30/09/2023	30/09/2022	30/09/2023
1	Total Income From Operations (Net)	1739.91	264.30	1985.73
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	15.29	6.08	47.71
3	Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items).	15.29	6.08	47.71
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items).	12.29	4.55	36.70
5	Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	12.29	4.55	36.70
6	Equity Share Capital	1627.38	1627.38	1627.38
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	Basic	0.08	0.03	0.23
	Diluted	0.08	0.03	0.23

**NOTICE**  
NOTICE is hereby given that (1) Moses Salvatore Lopes, (2) Joaquin Peter Correa, (3) Bernard Solomon Tusciano and (4) Walter Diago Tusciano (the Owners) are intending to sell to their client their respective right, title and interest in the property more particularly described in the Schedule hereunder written free from all encumbrances, claims and demands whatsoever.

All persons having any claim or interest against or to the said property or any part thereof by way of sale, assignment, mortgage, trust, ten, gift, charge, possession, inheritance, lease, tenancy, maintenance, easement or otherwise whatsoever are hereby required to make the same known in writing to the undersigned within 14 days from the date of publication hereof failing which the sale shall be effected without any reference to such claim, if any, and the same shall be considered as waived.

**THE SCHEDULE ABOVE**  
REFERRED TO  
ALL THAT piece or parcel of agricultural land bearing Survey/Gut No.217 admeasuring (H.R.) 0.78.1 of Village Girale, Taluka Palghar and District Palghar.

Mumbai, dated this 08th day of November, 2023.  
Daryll Vas  
Partner  
P. Vas & Co.,  
Advocates & Solicitors,  
A/1, "Liberty", 1st Floor,  
96-B, Hill Road, Bandra,  
Mumbai 400 050  
e-mail: mail@pvasco.com

# JDU MLA demands Bihar-like caste survey in M'rashttra

MUMBAI

Janata Dal (United) MLC Kapil Patil on Thursday demanded that the Maharashtra government conduct a Bihar-like caste survey in the state and provide reservation in jobs and education to Marathas, their sub-castes and backward classes among OBCs not covered by the quota mechanism.

In a letter to Chief Minister Eknath Shinde and Deputy CM Devendra Fadnis, Patil said an effective system to give (social and economic) protection to these castes should be enacted during the upcoming winter session of the state legislature. He said earlier Tamil Nadu

and now Bihar have shown the way to take the quantum of quota above the 50 per cent limit (set by the Supreme Court) and added the Constitution hasn't put any cap on reservation. Tamil Nadu's quantum of reservation stands at 69 per cent, while the Bihar Cabinet on Tuesday passed a proposal to raise the quota for SCs, STs, Other Backward Classes, Extremely Backward Classes and Economically Weaker Sections (EWS) to a total of 75 per cent from the existing 50 per cent.

The Maharashtra legislator said Article 340 of the Constitution provides for reservations for educationally and socially backward communities. Patil claimed chief Con-

stitution maker BR Ambedkar was not in favour of reservation for economically backward classes.

There are 346 OBC castes in Maharashtra and Kunbis are 83rd in the list. A separate sub-group under OBC needs to be created for leva Patidar, leva Patil, leva Kunbi and Kunbi Maratha, he said in the letter. Patil demanded that 18 per cent be added to the existing 32 per cent OBC quota (which includes reservation Vimukta Jati and Nomadic Tribes). In early October, the Nitish Kumar government in Bihar released findings of its caste survey, which revealed OBCs and EBCs constitute a whopping 63 per cent of the state's total population.

# BJP doing politics over Ram temple and it poses danger to Hindu religion: Patole

NAGPUR : Maharashtra Congress chief Nana Patole on Thursday said that the way BJP is doing "politics" over the Ram temple poses a danger to the Hindu religion.

Speaking to reporters in Nagpur, Patole said it is the people of the country who have contributed towards the construction of a grand Ram temple in Ayodhya.

"If the BJP is doing politics in the name of God then it is committing a big sin. I myself have contributed to the construction of the temple out of my faith. Even, we want a grand temple of Bhagwan Shri Ram. Rajiv ji (ex-PM Rajiv Gandhi) himself had performed the 'shilanyas' there," he said.

However, the way BJP is doing politics over this issue poses a danger to "Hindu dharma", he said.

While the temple's inauguration in January should be celebrated like a festival, the BJP is behaving as if the temple belongs to them, said Patole, responding to a query about Madhya Pradesh Congress chief Kamal Nath's reported remark that the saffron party was treating the temple as its private property.

KESAR ENTERPRISES LIMITED				
Regd. Office : Oriental House, 7, Janshedji Tata Road, Churchgate, Mumbai 400 020. India. Website : <a href="http://www.kesarindia.com">http://www.kesarindia.com</a> CIN: L24116MH1933PLC001996				
Extract of unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023 (Rs. in Lakhs)				
Sl. No.	Particulars	Quarter Ended 30/09/2023	6 Months ended 30/09/2023	Quarter Ended 30/09/2022
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	5,436.30	18,779.68	6,240.66
2	Net Profit / (Loss) for the period before tax	(2,697.37)	(3,249.25)	(2,546.32)
3	Net Profit / (Loss) for the period after tax	(2,697.37)	(3,249.25)	(2,546.32)
4	Other Comprehensive Income for the period	154.64	248.24	52.04
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,542.73)	(3,001.01)	(2,494.28)
6	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,007.97	1,007.97	1,007.97
7	Earning Per Share (Face value of Rs. 10/- each) (Not Annualised)			
	(a) Basic (in Rs.)	(26.76)	(32.24)	(25.26)
	(b) Diluted (in Rs.)	(26.76)	(32.24)	(25.26)

**NOTE :**

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 9th November, 2023 and reviewed by Statutory Auditor.
- The above is an extract of the detailed format of the Financial Results for the quarter ended 30th September, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.kesarindia.com](http://www.kesarindia.com)

**For KESAR ENTERPRISES LIMITED**  
Sd/-  
**H R KILACHAND**  
Chairman & Managing Director  
DIN : 00294835

Place: - Mumbai  
Date:- 9th November, 2023



**GTL Infrastructure Limited**  
Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai- 400 710, Maharashtra, India.  
Tel: +91 22 6829 3500 | Fax: +91 6829 3545 | Website: [www.gtlinfra.com](http://www.gtlinfra.com) | CIN-L74210MH2004PLC144367

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	₹ in Lakhs except Share Data					
	For the Quarter ended on September 30, 2023	For the Quarter ended on June 30, 2023	For the Quarter ended on September 30, 2022	For the Half Year ended on September 30, 2023	For the Half Year ended on September 30, 2022	For the Year ended on March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME :</b>						
Revenue from Operations	35,077	35,262	35,992	70,339	72,016	145,786
Other Income	430	3,932	485	4,362	732	2,747
<b>Total Income</b>	<b>35,507</b>	<b>39,194</b>	<b>36,477</b>	<b>74,701</b>	<b>72,748</b>	<b>148,533</b>
<b>EXPENSES :</b>						
Infrastructure Operation & Maintenance Cost	19,303	18,903	20,563	38,206	41,437	81,775
Employee Benefits Expense	1,611	1,509	1,402	3,120	2,835	6,340
Finance Costs	20,624	19,575	19,553	40,199	38,580	78,193
Depreciation and Amortization Expenses	8,215	8,246	12,862	16,461	25,645	50,367
Balances Written Off (Net) and Provision for Trade Receivables and Advances	601	(676)	2,225	(275)	5,111	9,549
Exchange Differences (Net)	51	(84)	1,534	(13)	3,603	3,965
Other Expenses	2,055	2,151	10,120	4,206	15,278	41,401
<b>Total Expenses</b>	<b>52,460</b>	<b>49,444</b>	<b>68,259</b>	<b>101,904</b>	<b>132,489</b>	<b>271,570</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(123,037)</b>
Exceptional Items (Refer Note No. 8)	-	-	-	-	-	58,664
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(181,691)</b>
Tax Expenses	-	-	-	-	-	-
<b>PROFIT/(LOSS) FOR THE PERIOD/YEAR</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(181,691)</b>
<b>Other Comprehensive Income</b>						
(A) Items that will not be reclassified to Profit or Loss						
Remeasurement of the defined benefit plans	(5)	62	24	57	18	(9)
(B) Items that will be reclassified to Profit or Loss						
<b>Total Other Comprehensive Income</b>	<b>5</b>	<b>(62)</b>	<b>(24)</b>	<b>(57)</b>	<b>(18)</b>	<b>9</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR</b>	<b>(16,948)</b>	<b>(10,312)</b>	<b>(31,806)</b>	<b>(27,260)</b>	<b>(59,759)</b>	<b>(181,682)</b>
<b>Paid-up equity share capital (Face value of ₹ 10 each)</b>	<b>1,280,702</b>	<b>1,280,642</b>	<b>1,262,333</b>	<b>1,280,702</b>	<b>1,262,333</b>	<b>1,267,110</b>
<b>Other Equity excluding Revaluation Reserves</b>						<b>(1,721,184)</b>
<b>Earnings Per Equity Share of ₹ 10 each</b>						
Basic	(0.13)	(0.08)	(0.25)	(0.21)	(0.46)	(1.41)
Diluted	(0.13)	(0.08)	(0.25)	(0.21)	(0.46)	(1.41)

**Notes:**

- The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 09, 2023.
- The details of allotment of Equity Shares on exercise of option by FCCB Holders are as under:

Particulars	No. of bonds			No. of Shares issued / to be issued on conversion		
	B1	B2	B3	B1	B2	B3
As at July 1, 2023	27,728.5	37,704	10,330	18,06,19,567	24,55,88,576	6,72,88,173
Bonds converted during the Quarter	-	92	-	-	5,99,274	-
As at September 30, 2023	27,728.5	37,612	10,330	18,06,19,567	24,49,89,302	6,72,88,173
Bonds converted from October 1, 2023 till date	-	-	-	-	-	-
As at November 09, 2023	27,728.5	37,612	10,330	18,06,19,567	24,49,89,302	6,72,88,173

Series B1 & Series B3 bonds have matured and due for mandatory conversion into equity shares on its maturity date i.e. October 27, 2022. The Company has requested bondholders to share their respective details for converting bonds and crediting equity shares to their respective account. However, the Company is still awaiting the relevant details of bondholders w.r.t. 27,728.50 Series B1 Bonds and 10,330 Series B3 Bonds.

Series B2 Bonds are redeemable and have matured on October 27, 2022. The lead secured lender has, however, informed the Company that till the time the entire outstanding Secured debt of the Secured lenders is fully paid off, no other creditor including Series B2 Bondholders, which rank sub-ordinate to the secured creditors, can be paid in priority. Hence, the Company could not redeem Series B2 Bonds on its maturity.

- The Hon'ble Supreme Court of India held that telecom tower is exigible to Property Tax and States can levy property tax on the same. The matter being still sub-judice with respect to the component of Property Tax, non-receipt of demand notices for majority of the towers of the Company and the Company's right to recover property tax from certain customers, the Company is unable to quantify actual property tax amount payable. The provision will be considered as and when the matter is resolved. In respect of the above, the auditor's have issued modified reports on the results for the quarter and half year ended September 30, 2023 and also on the financial statements of earlier years.
- IDBI Trusteeship Services Limited ("ITSL"), Security Trustee at the behest of Edelweiss Asset Reconstruction Company Limited ("EARC")/lenders has, without the consent of and information to the Company, have debited from the TRA account a sum of ₹ 11,500 Lakhs during the Half year ended September 30, 2023 and further a sum of ₹ 2,500 Lakhs was debited post September 2023. Thereby total Debits being made till date stands at ₹ 114,501 Lakhs (₹ 100,501 Lakhs till previous Year).

In view of the above, the interest on borrowings has been provided after adjusting the aforesaid amounts in principal.

- The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its order dated November 18, 2022 has dismissed petition filed by one of the secured lenders for initiation of Corporate Insolvency Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016 ("IBC"). The said lender has filed an appeal against this order before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"). In the meantime, EARC who is the lead lender of the Company has filed its Intervention Application in abovementioned Appeal. The Company has filed its reply to the appeal as well as EARC intervention application and now matter is posted for hearing.
- Shut down/exit of 14 telecom customers resulted into abandonment of more than 14,000 towers of the Company by them, making such towers unoccupied and loss of revenue towards the Infrastructure Provisioning Fees / Rental on such towers in respect of which the Company continues to pursue contractual claims of approx. ₹ 15,42,050 Lakhs from various customers. In view of above, the rental to landlords, taxes & other dues related to unoccupied towers remained unpaid, many of which are pass through payments for the Company. Further, the Company has requested EARC, being Monitoring institution, for payments due to the landlords of the unoccupied sites, however the same is yet to be approved. Due to non-receipt of rentals, many of landlords blocked access to Company's employee to site. Resultantly, disgruntled landlords / unknown miscreants resorted to unauthorized dismantling of the tower sites, 200 sites and 676 sites got dismantled during the quarter and half year ended September 30, 2023 (2,932 sites during the year ended March 31, 2023) out of the above unoccupied sites. As a result, the Company has recognised a Loss (net) of ₹ 133 Lakhs and 481 Lakhs for the quarter and half year ended September 30, 2023 (Loss (net) ₹ 34,169 Lakhs for year ended March 31, 2023) which is included in other expenses in the above results. The Company continues to pursue its insurance claims and appropriate actions against the landlords/unknown miscreants including filing of FIR, wherever applicable.
- The Company lost substantial number of tenancies in the last few years, due to various events which were beyond management control, such as shutdown/exit of 14 telecom customers including Aircel Group, Reliance Communications, Shyam Sistema and Tata Tele. Business combination of Vodafone & Idea, Telenor & Airtel, etc. These developments have resulted in reduction in the revenue and earnings. Cash losses, erosion of Company's net worth, provision for impairment of property, plant and equipment. Considering the above events and pending debt restructuring, the principal and interest have become overdue. Further the Company has received notices of recall of loans from EARC and IDBI Bank claiming alleged default in terms of Master Restructuring Agreement dated December 31, 2011. The Company has strongly refuted the claims and responded to such notices appropriately. The above events cast significant doubt on the Company's ability to continue as a Going Concern.

However, with telecom sector moving towards stabilisation, management believes that, the revival package approved by the Government of India for Telecom Sector, hike in mobile call & data tariffs by telecom operators and mapping of sites for 5G rollout by the operators will lead to, increased demand for its towers and thereby increase in the revenue and EBITDA levels, subject to restructuring the debt by lenders. In addition to the above, various resource optimization initiatives undertaken by the Company can lead to stabilization and revival. The Company is also regular in payment of statutory dues, taxes, employee dues etc. Further, the Company also continues to pursue contractual claims of approx. ₹ 15,42,050 Lakhs from various customers in respect of premature exits by them in the lock in period. Considering above facts, decision of NCLT in favor of the Company and as the Company does not have any intention to stop its operations or liquidate its assets, the Company continues to prepare the books of account on Going Concern basis.

- Exceptional items for the year ended March 31, 2023 represents the provision for impairment in respect of Property, Plant & Equipment. The Company will assess the impairment of Property, Plant & Equipment if any, at the year end.

**9. Statement of Assets & Liabilities:**

Sr. No.	Particulars	As At September 30, 2023	As At March 31, 2023
		(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
	(a) Property, Plant and Equipment	254,870	265,154
	(b) Right-of-use assets	50,732	53,733
	(c) Investment Property	2,999	3,033
	(d) Other Intangible Assets	99	93
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Others	6,902	6,426
	(f) Other Non-current Taxes	12,600	10,166
	(g) Other Non-current Assets	3,488	3,217
	<b>Total - Non-Current Assets</b>	<b>331,680</b>	<b>341,824</b>

Sr. No.	Particulars	As At September 30, 2023	As At March 31, 2022
		(Unaudited)	(Audited)
<b>2 Current Assets</b>			
	(a) Inventories	411	447
	(b) Financial Assets		
	(i) Investments	7,114	6,877
	(ii) Trade Receivables	27,734	13,074
	(iii) Cash and Cash Equivalents *	45,848	49,636
	(iv) Bank Balances other than (iii) above	120	119
	(v) Others	8,714	9,656
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	5,977	5,450
	<b>Total - Current Assets</b>	<b>95,918</b>	<b>85,259</b>
<b>TOTAL ASSETS</b>			
		<b>427,608</b>	<b>427,083</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
	(a) Equity Share Capital	1,280,702	1,267,110
	(b) Other Equity	(1,748,442)	(1,721,184)
	<b>Total - Equity</b>	<b>(467,740)</b>	<b>(454,074)</b>
<b>2 LIABILITIES</b>			
<b>(I) Non-Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	48,664	50,783
	(iii) Other Financial Liabilities	1,862	2,023
	(b) Provisions	5,025	5,384
	(c) Other non-current Liabilities	1,037	1,144
	<b>Total - Non-Current Liabilities</b>	<b>56,588</b>	<b>59,334</b>
<b>(II) Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings	337,342	367,073
	(ii) Lease Liabilities	34,736	32,958
	(iii) Trade Payables	-	-
	- total outstanding dues of micro enterprises and small enterprises	100	125
	- total outstanding dues of creditors other than micro enterprises and small enterprises	9,115	4,214
	(iv) Others Financial Liabilities	443,954	404,223
	(b) Other Current Liabilities	8,498	8,322
	(c) Provisions	5,005	4,908
	<b>Total - Current Liabilities</b>	<b>838,750</b>	<b>821,823</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>427,608</b>	<b>427,083</b>

\* The Cash and Cash Equivalents balance includes ₹ 14,679 Lakhs (Previous year ₹ 13,591 Lakhs) in process of utilisation mainly in Cash Management System (CMS) Account which is used for Operational purpose.

**10. Cash flow Statement.**

PARTICULARS	For the Half Year Ended September 30, 2023	For the Half Year Ended September 30, 2022
	(Unaudited)	(Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	(27,202)	(59,741)
<b>ADJUSTED FOR</b>		
Depreciation and amortization expenses	16,461	25,645
Loss on Dismantling/Sale/Retirement of Fixed Assets (Net)	237	11,711
Interest Income	(181)	(182)
Finance Costs	40,199	38,580
Extinguishment of liabilities	(3,552)	-
Foreign Exchange (Gain)/Loss (Net)	(13)	3,603
Difference on measurement of financial instruments at fair value through Profit & Loss	(237)	(132)
Balances Written off (Net of Provision written back)	(1,869)	(1,903)
Provision for Trade Receivables and Advances	1,594	7,014
Miscellaneous Income on Asset Retirement Obligation (ARO) & Lease	(178)	(268)
Rent Income	(129)	(129)
Prepaid Rent amortization	70	79
Advance revenue on deposits	(109)	(200)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>	<b>25,091</b>	<b>24,079</b>
<b>ADJUSTMENTS FOR</b>		
Trade and Other Receivables	(14,923)	(4,676)
Inventories	36	35
Trade and Other Payables	6,606	7,431
<b>CASH GENERATED FROM OPERATIONS</b>	<b>16,810</b>	<b>26,869</b>
Taxes paid/received (Net)	(2,432)	(3,401)
<b>NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES</b>	<b>14,378</b>	<b>23,468</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE and Capital Work-in-Progress (CWIP)	(1,928)	(3,978)
Proceeds from disposal of PPE & CWIP	779	1,428
Interest Received	238	50
Rent Received	129	129
<b>NET CASH FLOW USED IN INVESTING ACTIVITIES</b>	<b>(782)</b>	<b>(2,371)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long-Term-Borrowings	(11,500)	(21,010)
Equity Contribution due to pledged Shares invoked by Lenders	-	2,010
Payment towards principal portion of lease liability	(3,521)	(3,136)
Payment towards interest portion of lease liability	(2,361)	(2,456)
Fixed Deposits with Banks pledged as Margin Money and others	(2)	(5)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(17,384)</b>	<b>(24,597)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,788)</b>	<b>(3,500)</b>
Cash and Cash Equivalents (Opening Balance)	49,636	48,879
Cash and Cash Equivalents (Closing Balance)	45,848	45,379

11. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments. The Company's operations are currently in India.

12. The figures for the corresponding previous period/year have been regrouped/rearranged wherever necessary, to make them comparable.

Place: Mumbai  
Date: November 09, 2023

For GTL Infrastructure Limited  
Vikas Arora  
Whole Time Director

**Note:** The Financial results for Quarter and Half year ended September 30, 2023 along with Independent Auditors Review Report is available on the websites of the stock exchange(s) at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and the Company at [www.gtlinfra.com](http://www.gtlinfra.com)

**ADITYA BIRLA CAPITAL** PROTECTING INVESTING FINANCING ADVISING

**ADITYA BIRLA HOUSING FINANCE LTD.**
**Registered Office:** Indian Rayon Compound, Veraval, Gujarat 362266

**Branch Office:** Aditya Birla Housing Finance Limited, Benchmark Business Park, 5th Floor, Block No A-3, Scheme No 54- PU-4, Opposite Satya Sai School, Vijay Nagar, Indore - 452010

**1. ABHFL: Authorized Officer Sunil Rathor- Contact No. +91 8355911058 and Mr. Chirag Lokhande- Contact No. 9773758208**
**2. Auction Service Provider (ASP):- M/s. Globe Tech Infosystems Private Limited - Mr. Samir Chakravorty**
**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY**

E-Auction Sale Notice for Sale of Immovable Asset(s) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Whereas the Authorized Officer of Aditya Birla Housing Finance Limited/Secured Creditor had taken possession of the following Secured assets pursuant to notice issued under Sec. of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) for recovery of the secured debts of the secured creditor, for the dues as mentioned herein below with further charges and cost thereon from the following Borrowers and Co. Borrowers. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Aditya Birla Housing Finance Limited/Secured Creditor, the possession of which has been taken by the Authorized Officer of Aditya Birla Housing Finance Limited/Secured Creditor, will be put to sale by auction on "As is where is", "As is what is", and "Whatever there is" Basis.

Sr No.	Name of the Borrowers & Co. Borrowers	Description of Properties Secured Assets	Amount as per Demand Notice	Reserve Price	EMD	Last EMD Date	Inspection Date and Time	Date of E-Auction
1.	Shyam Sunder Kholi, Sima Kholi	All The Piece And Parcel Along With The Construction At Unit No 603 Sixth Floor ,Ayushman Residency Block G Gram Panda Teh Mhow ,Dist Indore ,Indore G.P.O., Indore, Madhya Pradesh, India - 452001.	INR 10,73,670/- (Rupees Ten Lacs Seventy Three Thousand Six Hundred and Seventy Only) as on 06-05-2021	be INR 5,75,000/- (Rupees Five Lacs Seventy Five Thousand Only)	INR 57,500/- (Rupees Fifty seven Thousand Five Hundred Only).	27-11-2023	25-11-2023 between 11:00 am to 04:00 pm.	28-11-2023
2.	Badal Dhanak, Akash Dhanak, Suraj Dhanak.	All that piece and parcel along with the Construction at Plot No. D/26, Shanti Paradise Gram Harsola MHOW, Mhow, S.O Indore, Madhya Pradesh, India-453441.	INR 11,33,338/- (Rupees Eleven Lacs Thirty Three Thousand Three Hundred and Thirty Eight Only) as on 06-05-2021	INR 7,88,000/- (Rupees Seven Lacs Eighty Eight Thousand Only)	INR 78,800/- (Rupees Seventy Eight Thousand Eight Hundred Only).	27-11-2023	25-11-2023 between 11:00 am to 04:00 pm.	28-11-2023

For detailed terms and conditions of the sale, please refer to the link provided in Aditya Birla Housing Finance Limited/Secured Creditor's website i.e. <https://homefinance.adityabirlacapital.com/properties-for-auction-under-sarfaesi-act-or-https://BestAuctionDeal.com>

**Date: 10-11-2023 Place: Indore**
**Authorized Officer**
**Aditya Birla Housing Finance Limited**
**KESAR ENTERPRISES LIMITED**
**Regd. Office :** Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai 400 020. India. Website : <http://www.kesarindia.com>  
 CIN: L24116MH1933PLC001996

**Extract of unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023** (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30/09/2023 (Unaudited)	6 Months ended 30/09/2023 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)
1	Total Income from Operations	5,436.30	18,779.68	6,240.66
2	Net Profit / (Loss) for the period before tax	(2,697.37)	(3,249.25)	(2,546.32)
3	Net Profit / (Loss) for the period after tax	(2,697.37)	(3,249.25)	(2,546.32)
4	Other Comprehensive Income for the period	154.64	248.24	52.04
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,542.73)	(3,001.01)	(2,494.28)
6	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,007.97	1,007.97	1,007.97
7	Earning Per Share (Face value of Rs. 10/- each) (Not Annualised)			
	(a) Basic (in Rs.)	(26.76)	(32.24)	(25.26)
	(b) Diluted (in Rs.)	(26.76)	(32.24)	(25.26)

**NOTE :**

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 9th November, 2023 and reviewed by Statutory Auditor.
- The above is an extract of the detailed format of the Financial Results for the quarter ended 30th September, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.kesarindia.com](http://www.kesarindia.com)

**For KESAR ENTERPRISES LIMITED**
**Sd/-**
**H R KILACHAND**  
 Chairman & Managing Director  
 DIN : 00294835

**Place: - Mumbai**
**Date:- 9th November, 2023**

**GTL Infrastructure Limited**
**Registered Office:** Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai- 400 710, Maharashtra, India.  
**Tel: +91 22 6829 3500 | Fax: +91 6829 3545 | Website: [www.gtlinfra.com](http://www.gtlinfra.com) | CIN-L74210MH2004PLC144367**
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

Particulars	₹ in Lakhs except Share Data					
	For the Quarter ended on September 30, 2023 (Unaudited)	For the Quarter ended on June 30, 2023 (Unaudited)	For the Quarter ended on September 30, 2022 (Unaudited)	For the Half Year ended on September 30, 2023 (Unaudited)	For the Half Year ended on September 30, 2022 (Unaudited)	For the Year ended on March 31, 2023 (Audited)
<b>INCOME :</b>						
Revenue from Operations	35,077	35,262	35,992	70,339	72,016	145,786
Other Income	430	3,932	485	4,362	732	2,747
<b>Total Income</b>	<b>35,507</b>	<b>39,194</b>	<b>36,477</b>	<b>74,701</b>	<b>72,748</b>	<b>148,533</b>
<b>EXPENSES :</b>						
Infrastructure Operation & Maintenance Cost	19,303	18,903	20,563	38,206	41,437	81,775
Employee Benefits Expense	1,611	1,509	1,402	3,120	2,835	6,340
Finance Costs	20,624	19,575	19,553	40,199	38,580	78,193
Depreciation and Amortization Expenses	8,215	8,246	12,862	16,461	25,645	50,357
Balances Written Off (Net) and Provision for Trade Receivables and Advances	601	(676)	2,225	(275)	5,111	9,549
Exchange Differences (Net)	51	(84)	1,534	(13)	3,903	3,965
Other Expenses	2,055	2,151	10,120	4,206	15,279	41,401
<b>Total Expenses</b>	<b>52,460</b>	<b>49,444</b>	<b>68,259</b>	<b>101,904</b>	<b>132,489</b>	<b>271,570</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(123,037)</b>
Exceptional Items (Refer Note No. 8)	-	-	-	-	-	58,664
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(181,691)</b>
Tax Expenses	-	-	-	-	-	-
<b>PROFIT/(LOSS) FOR THE PERIOD/YEAR</b>	<b>(16,953)</b>	<b>(10,250)</b>	<b>(31,782)</b>	<b>(27,203)</b>	<b>(59,741)</b>	<b>(181,691)</b>
<b>Other Comprehensive Income</b>						
(A) Items that will not be reclassified to Profit or Loss						
Remeasurement of the defined benefit plans	(5)	62	24	57	18	(9)
(B) Items that will be reclassified to Profit or Loss						
<b>Total Other Comprehensive Income</b>	<b>5</b>	<b>(62)</b>	<b>(24)</b>	<b>(57)</b>	<b>(18)</b>	<b>9</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR</b>	<b>(16,948)</b>	<b>(10,312)</b>	<b>(31,806)</b>	<b>(27,260)</b>	<b>(59,759)</b>	<b>(181,682)</b>
<b>Paid-up equity share capital (Face value of ₹ 10 each)</b>	<b>1,280,702</b>	<b>1,280,642</b>	<b>1,262,333</b>	<b>1,280,702</b>	<b>1,262,333</b>	<b>1,267,110</b>
<b>Other Equity excluding Revaluation Reserves</b>						<b>(1,721,184)</b>
<b>Earnings Per Equity Share of ₹ 10 each</b>						
Basic	(0.13)	(0.08)	(0.25)	(0.21)	(0.46)	(1.41)
Diluted	(0.13)	(0.08)	(0.25)	(0.21)	(0.46)	(1.41)

**Notes:**

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Series B1 & Series B3 bonds have matured and due for mandatory conversion into equity shares on its maturity date i.e. October 27, 2022. The Company has requested bondholders to share their respective details for converting bonds and crediting equity shares to their respective account. However, the Company is still awaiting the relevant details of bondholders w.r.t. 27,728.50 Series B1 Bonds and 10,330 Series B3 Bonds.

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3. The Hon'ble Supreme Court of India held that telecom tower is exigible to Property Tax and States can levy property tax on the same. The matter being still sub-judice with respect to the component of Property Tax, non-receipt of demand notices for majority of the towers of the Company and the Company's right to recover property tax from certain customers, the Company is unable to quantify actual property tax amount payable. The provision will be considered as and when the matter is resolved. In respect of the above, the auditor's have issued modified reports on the results for the quarter and half year ended September 30, 2023 and also on the financial statements of earlier years.

4. IDBI Trusteeship Services Limited ("ITSL"), Security Trustee at the behest of Edelweiss Asset Reconstruction Company Limited ("EARC")/lenders has, without the consent of and information to the Company, have debited from the TRA account a sum of ₹ 11,500 Lakhs during the Half year ended September 30, 2023 and further a sum of ₹ 2,500 Lakhs was debited post September 2023. Thereby total Debits being made till date stands at ₹ 114,501 Lakhs (₹ 100,501 Lakhs till previous Year).

In view of the above, the interest on borrowings has been provided after adjusting the aforesaid amounts in principal.

5. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its order dated November 18, 2022 has dismissed petition filed by one of the secured lenders for initiation of Corporate Insolvency Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016 ("IBC"). The said lender has filed an appeal against this order before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"). In the meantime, EARC who is the lead lender of the Company has filed its Intervention Application in abovementioned Appeal. The Company has filed its reply to the appeal as well as EARC intervention application and now matter is posted for hearing.

6. Shut down/exit of 14 telecom customers resulted into abandonment of more than 14,000 towers of the Company by them, making such towers unoccupied and loss of revenue towards the Infrastructure Provisioning Fees / Rental on such towers in respect of which the Company continues to pursue contractual claims of approx. ₹ 15,42,050 Lakhs from various customers. In view of above, the rental to landlords, taxes & other dues related to unoccupied towers remained unpaid, many of which are pass through payments for the Company. Further, the Company has requested EARC, being Monitoring institution, for payments due to the landlords of the unoccupied sites, however the same is yet to be approved. Due to non-receipt of rentals, many of landlords blocked access to Company's employee to site. Resultantly, disgruntled landlords / unknown miscreants resorted to unauthorized dismantling of the tower sites. 200 sites and 676 sites got dismantled during the quarter and half year ended September 30, 2023 (2,932 sites during the year ended March 31, 2023) out of the above unoccupied sites. As a result, the Company has recognised a Loss (net) ₹ 133 Lakhs and 481 Lakhs for the quarter and half year ended September 30, 2023 (Loss (net) ₹ 34,169 Lakhs for year ended March 31, 2023) which is included in other expenses in the above results. The Company continues to pursue its insurance claims and appropriate actions against the landlords/unknown miscreants including filing of FIR, wherever applicable.

7. The Company lost substantial number of tenancies in the last few years, due to various events which were beyond management control, such as shutdown/exit of 14 telecom customers including Airoof Group, Reliance Communications, Shyam Systems and Tata Tele. Business combination of Vodafone & Idea, Telenor & Airtel, etc. These developments have resulted in reduction in the revenue and earnings. Cash losses, erosion of Company's net worth, provision for impairment of property, plant and equipment. Considering the above events and pending debt restructuring, the principal and interest have become overdue. Further the Company has received notices of recall of loans from EARC and IDBI Bank claiming alleged default in terms of Master Restructuring Agreement dated December 31, 2011. The Company has strongly refuted the claims and responded to such notices appropriately. The above events cast significant doubt on the Company's ability to continue as a Going Concern.

However, with telecom sector moving towards stabilisation, management believes that, the revival package approved by the Government of India for Telecom Sector, hike in mobile call & data tariffs by telecom operators and mapping of sites for 5G rollout by the operators will lead to, increased demand for its towers and thereby increase in the revenue and EBITDA levels, subject to restructuring the debt by lenders. In addition to the above, various resource optimization initiatives undertaken by the Company can lead to stabilization and revival. The Company is also regular in payment of statutory dues, taxes, employee dues etc. Further, the Company also continues to pursue contractual claims of approx. ₹ 15,42,050 Lakhs from various customers in respect of premature exits by them in the lock in period. Considering above facts, decision of NCLT in favor of the Company and as the Company does not have any intention to stop its operations or liquidate its assets, the Company continues to prepare the books of account on Going Concern basis.

8. Exceptional items for the year ended March 31, 2023 represents the provision for impairment in respect of Property, Plant & Equipment. The Company will assess the impairment of Property, Plant & Equipment if any, at the year end.

**9. Statement of Assets & Liabilities:**

Sr. No.	Particulars	₹ in Lakhs	
		As At September 30, 2023 (Unaudited)	As At March 31, 2023 (Audited)
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment		264,870	265,154
(b) Right-of-use assets		50,732	53,733
(c) Investment Property		2,999	3,033
(d) Other Intangible Assets		99	93
(e) Financial Assets			
(i) Investments		-	-
(ii) Others		6,902	6,426
(f) Other Non-current Taxes		12,600	10,166
(g) Other Non-current Assets		3,488	3,217
<b>Total - Non-Current Assets</b>		<b>331,680</b>	<b>341,824</b>

Sr. No.	Particulars	₹ in Lakhs	
		As At September 30, 2023 (Unaudited)	As At March 31, 2022 (Audited)
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	411	447
	(b) Financial Assets		
	(i) Investments	7,114	6,877
	(ii) Trade Receivables	27,734	13,074
	(iii) Cash and Cash Equivalents *	45,848	49,636
	(iv) Bank Balances other than (ii) above	120	119
	(v) Others	8,714	9,656
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	5,977	5,450
	<b>Total - Current Assets</b>	<b>95,918</b>	<b>85,259</b>
	<b>TOTAL ASSETS</b>	<b>427,608</b>	<b>427,083</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,280,702	1,267,110
	(b) Other Equity	(1,748,442)	(1,721,184)
	<b>Total - Equity</b>	<b>(467,740)</b>	<b>(454,074)</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(I) Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	48,664	50,783
	(iii) Other Financial Liabilities	1,862	2,023
	(b) Provisions	5,025	5,384
	(c) Other non-current Liabilities	1,037	1,144
	<b>Total - Non-Current Liabilities</b>	<b>56,598</b>	<b>59,334</b>
	<b>(II) Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	337,342	367,073
	(ii) Lease Liabilities	34,736	32,958
	(iii) Trade Payables	-	-
	- total outstanding dues of micro enterprises and small enterprises	100	125
	- total outstanding dues of creditors other than micro enterprises and small enterprises	9,115	4,214
	(iv) Others Financial Liabilities	443,964	404,223
	(b) Other Current Liabilities	8,498	8,322
	(c) Provisions	5,005	4,908
	<b>Total - Current Liabilities</b>	<b>838,750</b>	<b>821,823</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>427,608</b>	<b>427,083</b>

\* The Cash and Cash Equivalents balance includes ₹ 14,679 Lakhs (Previous year ₹ 13,591 Lakhs) in process of utilisation mainly in Cash Management System (CMS) Account which is used for Operational purpose.

**10. Cash flow Statement.**

PARTICULARS	₹ in Lakhs	
	For the Half Year Ended September 30, 2023 (Unaudited)	For the Half Year Ended September 30, 2022 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	(27,202)	(59,741)
<b>ADJUSTED FOR</b>		
Depreciation and amortization expenses	16,461	25,645
Loss on Dismantling/Sale/Retirement of Fixed Assets (Net)	237	11,711
Interest Income	(181)	(182)
Finance Costs	40,199	38,580
Extinguishment of liabilities	(3,552)	-
Foreign Exchange (Gain)/Loss (Net)	(13)	3,603
Difference on measurement of financial instruments at fair value through Profit & Loss	(237)	(132)
Balances Written Off (Net of Provision written back)	(1,869)	(1,903)
Provision for Trade Receivables and Advances	1,594	7,014
Miscellaneous Income on Asset Retirement Obligation (ARO) & Lease	(178)	(268)

PUBLIC NOTICE
Shri Oshantam Kulkreja, a member of the Seva Samiti CHS Ltd. having address at 3/314, S.S. Nagar, Shivajinagar, Mumbai-400037 and holding Flat No. 224/3 in the building of the society has died on 30/12/2018 by making nomination jointly in favour of Mr. Ramesh O. Kulkreja & Mr. Pratap O. Kulkreja. The society is in receipt of the application for transfer of membership from Mr. Pratap O. Kulkreja on the basis of the nomination form and Mr. Ramesh O. Kulkreja has not yet come forward and not submitted the application for membership. The society hereby invites claims and objections from Mr. Ramesh O. Kulkreja or other heirs or other claimants / objects to the transfer of the shares and interest of the deceased member in the capital / property of the society within a period of 30 days from the publication of this notice. The copies of such documents and other proofs in support of his/her claims/objections for transfer of shares and interest of the deceased member in the capital/property of the society, if no claims/objections are received within the prescribed period above, the society shall be deemed to deal with the shares and interest of the deceased member in the capital / property of the society in such manner as provided under the Bye-laws of the society. The claims/objections, if any received by the society shall be dealt with manner provided under the Bye-laws of the society. A copy of the revised Bye-laws of the society is available for inspection by the claimants/objectioners, in the office of the society between 10:30 am to 5:00 pm from the date of publication of the notice till the date of expiry of this period. For and on behalf of The Seva Samiti CHS Ltd. Place: Mumbai / Date: 10-11-2023

HARDCASTLE & WAUD MFG CO. LTD
Regd. Off: Mat Dons, 11 Floor, Metro Junction Mat of West Pioneer Properties (India) Private Ltd. (Nehruvi Bag, Kalyan 421306)
Tel. No. 022-22837658 - 62; Email: hq@hcastle.com
CIN: L99999MH1945PLC004581; Website: www.hcastle.com (In Lakhs)
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2023

BLUE PEARL TEXSPIN LIMITED
Regd. Off: Office No. 32, Vyapar Bhavan, 40, P.D. Nello Road, Mumbai-400 008, Maharashtra
CIN: L36104MH1902PLC008447; Tel: 9698197894 and 808457884; Fax: 23457884
Email: bluepearltextspin@gmail.com; Website: www.bluepearltextspin.com
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023 (Rs. In Lakhs)

WINMORE LEASING & HOLDINGS LTD
Regd. Office: Ashiana 69-C Bhubalhai Desai Road Mumbai - 400 026 Tel. No.: 022-23686618
E-mail id: ho@hawcoindia.com CIN No.: L67120MH1984PLC272432; Website: www.winmoreleasingandholdings.com
Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter/Period ended 30-09-2023 (Rs. in Lakhs)

जाहीर नदीस
यादव मुबना देव्यात या आद को आमो आग्या अशालाया वतीने श्री. केलाशा विकलास पारेख आणि कुमारी अरुणा विकलास पारेख यांचा ६३, योगल लेन, बांबेच्या नोदणी उप-जिल्हातील माहोम बांबे नोदणी १८४९ नो. यादव मुबना आद येने असेलत्या मातलेला १/३वा अंशभागिता हाक, शीका, हितसंबंध आणि हितसा संघर्षाची खात्री शीकाची चौकशी करत आदोय जे येने खात्री सिद्धीलेपा परिशिष्टात अधिच निशेधालाने वर्णन केलेला आहे (सदर मातमना).

Patanjali Foods Limited
(Formerly known as Ruchi Soya Industries Limited)
CIN: L15140MH1986PLC038536
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -21
Unaudited Statement of Standalone Financial Results for quarter and six months ended 30th September, 2023 (Rs. in Lacs)

NIKHIL ADHESIVES LIMITED
(CIN L51900MH1986PLC041062)
Regd. Office: A-902, Kaledonia, HDIL Building Sahar Road, Opposite D-Mart, Andheri (East), Mumbai - 400 069.
Tel No: 26835864 / 26835558, Email ID: ho@nikhiladhesives.com; Website: www.nikhiladhesives.com
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 (Rs. in Lakhs)

येथे उपरोक्त उल्लेखित परिशिष्ट
अगोदीने सर्व तुकडे आणि हितसे शेकडू १८४९ नो. यादव मुबना ये १४,४६.०५ नो. नोदरस ज्याने सो. ए. क्र. ५०६ (पाण) माहोम निशाम ए. पी. क्र. ३६६, टी. पी. III, माहोम निशाम, ज्याने मातमनापारलाला नोदरस क्र. जो ५८८९ (१-१८), जे मुबना नोदणी उप-जिल्हा आणि जिल्हातील ६३, योगल लेन, माहोम, मुबई येने निशाम आणि नु. सो. मा. खात्रीलेला समाज. पूर्वस निशाम पूर्वसकडे, नोदरस सो. ए. क्र. ५०६ (पाण) परिशेस निशाम परिशेसकडे: जोनी ज्याने सो. टी. ए. क्र. ५०६ (पाण) उदारेस निशाम उदारेसकडे, रेवनि निशाम वरस दिकेस निशाम दिकेसकडे, एशियन पेट कंटेनरी. १० नोव्हेंबर, २०२३ रोयो दिनांकित.

KESAR ENTERPRISES LIMITED
Regd. Office : Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai 400 020, India. Website : http://www.kesarindia.com
CIN: L24116MH1933PLC001996
Extract of unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023 (Rs. in Lakhs)

VIP CLOTHING LIMITED
Registered Office: C-6, Road No. 22, M.I.D.C., Andheri (East), Mumbai - 400 093.
Website: www.vipclothing.in Email ID: investor.relations@vipcorp.com
Tel: 91-2625 7624, 2625 7627 Fax: 91-22-2637 1023; CIN: L18101MH1991PLC059804
EXTRACT OF THE UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 (₹ In Lakhs)

वकील किरण जेज
जाहीर नदीस
वसई येथील मा. श्रीमती. एन. के. पाटील, सह दिवाणी न्यायाधीश व. वर, वसई हवालया न्यायालय
ने. ता. ०५/१२/२०२३
नो. व. क्र. ११८/२०२३
दि. क्र. ०५

PARANJPE SPACES AND SERVICES PRIVATE LIMITED
CIN: U70109PN2020PTC196580
Regd. Office : Office No. 4, Anand Colony, PL No. 50/1, CTS No 111/1, Erandwane, Pune, 411 004.
Extract of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023
Regulation 52 (B), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Batliboi Ltd.
Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Fort, Mumbai-400001
Tel No. : +91 22 6637 8200 | E-Mail : investors@batliboi.com | Website : www.batliboi.com
CIN: L52320MH1941PLC003494
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 (Rupees in Lakhs)

वकील किरण जेज
जाहीर नदीस
वसई येथील मा. श्रीमती. एन. के. पाटील, सह दिवाणी न्यायाधीश व. वर, वसई हवालया न्यायालय
ने. ता. ०५/१२/२०२३
नो. व. क्र. ११८/२०२३
दि. क्र. ०५

PARANJPE SPACES AND SERVICES PRIVATE LIMITED
CIN: U70109PN2020PTC196580
Regd. Office : Office No. 4, Anand Colony, PL No. 50/1, CTS No 111/1, Erandwane, Pune, 411 004.
Extract of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023
Regulation 52 (B), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015