



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.
Tel. : 2204 2396, 2285 1737 Fax : 91-22-2287 6162
E-mail : kesar@bom3.vsnl.net.in Website : www.kesarindia.com

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 31ST DECEMBER, 2009

		(Rs. in lacs)				
Particulars		3 months ended 31/12/2009	Corresponding 3 months ended in the previous year 31/12/2008	Year to date figures for the current period ended 31/12/2009 (6 Months)	Year to date figures for the previous year ended 31/12/2008 (6 Months)	Previous accounting year ended 30/06/2009 (12 months)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from operations (Inclusive of Excise Duty)	9,963.16	8,256.98	16,213.43	17,893.18	29,796.99
	b) Other Operating Income	103.04	31.69	131.33	83.10	232.87
2	Expenditure:-					
	(a) Decrease/(Increase) in Stock in trade and work in progress	(658.21)	(912.26)	2,571.58	4,446.02	126.25
	(b) Consumption of Raw Materials.	5,100.62	4,525.54	5,255.47	5,391.41	11,319.91
	(c) Purchase of traded goods		-		-	128.32
	(d) Employee Cost	508.02	514.92	979.57	924.91	2,097.61
	(e) Depreciation	195.85	178.09	399.87	341.35	738.79
	(f) Excise Duty	1,458.24	1,906.94	2,206.78	3,579.58	7,401.51
	(g) Stores & Spares Consumed	400.19	592.95	582.21	973.32	1,807.27
	(h) Other Expenditure	1,118.85	1,038.09	1,853.36	2,100.02	3,803.43
	(i) Total	8,123.56	7,844.27	13,848.84	17,756.61	27,423.09
3	Profit from Operations before Interest & Exceptional items (1-2)	1,942.64	444.40	2,495.92	219.67	2,606.77
4	Other Income	0.05	-	0.31	0.30	0.73
5	Profit before interest & exceptional items (3+4)	1,942.69	444.40	2,496.23	219.97	2,607.50
6	Interest	365.71	290.75	736.12	661.35	1,517.63
7	Profit after interest but before exceptional items (5-6)	1,576.98	153.65	1,760.11	(441.38)	1,089.87
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	1,576.98	153.65	1,760.11	(441.38)	1,089.87
10	Tax Expense					
	- Current Tax	373.61	9.72	373.61	12.80	169.61
	- Deferred Tax	20.70	-	20.70	-	15.84
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	1,182.67	143.93	1,365.80	(454.18)	904.42
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,182.67	143.93	1,365.80	(454.18)	904.42
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	679.02	679.09	679.02	679.09	679.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year Ended 30/06/09					3,517.44
16	Earning Per Share (EPS)					
	a) Basic and Diluted Earnings Per Share before extraordinary activities	17.41	2.12	20.11	(6.69)	13.29
	b) Basic and Diluted Earnings Per Share after extraordinary activities	17.41	2.12	20.11	(6.69)	13.29
17	Public shareholding					
	- Number of shares	3,069,031	3,064,639	3,069,031	3,064,639	3,063,886
	- Percentage of shareholding	45.20%	45.13%	45.20%	45.13%	45.12%
18	Promoters & Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of shares	3,721,131	3,726,276	3,721,131	3,726,276	3,726,276
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	54.80%	54.87%	54.80%	54.87%	54.88%



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.
Tel. : 2204 2396, 2285 1737 Fax: 91-22-2287 6162
E-mail : kesar@bom3.vsnl.net.in Website : www.kesarindia.com

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

Particulars	3 months ended 31/12/2009	Corresponding 3 months ended in the previous year 31/12/2008	Year to date figures for the current period ended 31/12/2009 (6 Months)	Year to date figures for the previous year ended 31/12/2008 (6 Months)	Previous accounting year ended 30/06/2009 (12 months)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from operations:					
Sugar	6,365.51	4,402.80	10,612.63	11,043.02	16,418.73
Spirits	2,530.63	2,963.45	4,079.79	5,838.87	11,727.93
Storage	391.57	304.09	840.97	615.49	1,362.18
Seed	880.69	737.27	887.77	847.74	1,220.73
Others	202.62	115.69	203.77	116.50	382.27
Total	10,371.02	8,523.30	16,624.93	18,461.62	31,111.84
Less : Inter Segment Revenue	407.86	266.32	411.50	568.44	1,314.85
Net Sales / Income from Operations	9,963.16	8,256.98	16,213.43	17,893.18	29,796.99
Segment Results:					
Sugar	1,543.64	271.05	1,884.49	(90.82)	1,723.65
Spirits	(4.95)	(120.61)	(176.43)	(260.62)	(441.83)
Storage	180.13	146.07	432.94	331.10	739.05
Seed	(1.79)	41.52	(62.62)	(2.74)	(60.55)
Others	108.62	34.66	82.79	10.33	161.06
Total	1,825.65	372.69	2,161.17	(12.75)	2,121.38
Less : Interest	48.54	51.44	50.83	107.29	222.55
Other Unallocable Expenditure net off Unallocable income	200.13	167.60	350.22	321.34	808.96
Profit/ (Loss) before Tax	1,576.98	153.65	1,760.12	(441.38)	1,089.87
Capital Employed: (Segmental Assets - Segmental Liabilities)					
Sugar	19.82	(516.46)	19.82	(516.46)	(781.82)
Spirits	3,263.91	3,577.38	3,263.91	3,577.38	3,292.60
Storage	2,042.43	1,833.36	2,042.43	1,833.36	1,983.55
Seed	893.57	729.74	893.57	729.74	773.22
Other Unallocated Liabilities net off Unallocated Assets.	(388.05)	(2,280.15)	(388.05)	(2,280.15)	(803.19)
Total Capital Employed	5,831.68	3,343.87	5,831.68	3,343.87	4,464.36

NOTES:-

- The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of full year's working.
- For Sugar season 2008-2009, the company has accounted for Sugarcane purchase @ Rs. 140/- per quintal and For Sugar season 2009-2010, the company has accounted for Sugarcane purchase @ Rs. 165/- per quintal as per the State Advised Price as declared by the U.P. Government. In addition the company is also paying Incentives to farmers as decided by the management from time to time & the same are duly accounted for.
- The figures for the previous periods have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th January, 2010 and are subject to review by the Auditors.
- The Board has approved the scheme of arrangement for demerging the Storage Undertaking/ Division of the Company into Kesar Terminals & Infrastructure Ltd. (KTIL), the wholly owned subsidiary of the Company, with effect from January 1, 2009 or such other date as may be approved by the Hon'ble High Court, Mumbai. The process of Demerger is in progress and is awaiting necessary court approvals. The Profit of the Storage Undertaking from 1-7-2009 to 31-12-2009 of Rs. 432.94 lacs (prior to allocation of common expenses) is included in the above results.
- Kesar Terminals & Infrastructure Limited, the Subsidiary Company is yet to start operations.
- On 22.12.2009 the amount of Rs.67,90,000/- lying in share warrant application money account has been forfeited and transferred to Capital Reserve.
- Status of the investors complaint during the quarter is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints unresolved at the end of the quarter	Nil

For KESAR ENTERPRISES LTD.

H.R. KILACHAND

CHAIRMAN & MANAGING DIRECTOR