

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. Tel.: 2204 2396, 2285 1737 Fax: 91-22-2287 6162

E-mail: kesar@bom3.vsnl.net.in Website: www.kesarindia.com

$\underline{\textbf{UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 31ST MARCH, 2011}$

- (Rs.in	lacs)
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		<u>,</u>	,	,		(Rs.in lacs
		3 months ended 31/03/2011	Corresponding 3 months ended in the previous year 31/03/2010	Year to date figures for the current period ended 31/03/2011 (9 months)	Year to date figures for the previous period ended 31/03/2010 (9 months)	Previous accounting year ended 30/06/2010 (12 months)
ŀ	Particulars Particulars	(Unaudited)	(Unaudited)	(Timou distod)	(The and the d)	. (A 414 4)
				(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
. 1	(a)(i) Gross Sales / Income from operations (Inclusive of Excise Duty)	9,998.49	6,747.63	36,515.23	21,907.89	26,638.70
-	(a) (ii) Excise Duty	3,455.48	1,634.79	8,231.31	3,841.57	6,400.99
	Net Sales (a) (i) - (a) (ii)	6,543.01	5,112.84	28,283.92	18,066.32	20,237.71
1.	(b) Other Operating Income	36.87	176.98	172.90	300,06	432.38
2	Expenditure:	50,07	170.20	172.50	300,00	432.36
-	(a) Decrease/(Increase) in Stock in trade and work in progress	(9,428.42)	(11,017.64)	3,826.91	(8,446.06)	(8,401.87)
	(b) Consumption of Raw Materials.	12,362.80	14,370.28	17,732.66	19,625,75	20,056.19
	(c) Purchase of traded goods	12,302,00	14,570.20	17,732.00	17,623,73	20,050.19
	(d) Employee Cost	672,93	644.22	1 404 50	1 477 14	1.011.60
	(e) Depreciation	147.99	144.93	1,696.50 431.89	1,471,14 429.88	1,911.60 579.79
	(f) Stores & Spares Consumed	720.92	539.85	1,660.08		1,581,10
Ċ	(g) Other Expenditure	719.50		· ·	1,122.06	
	1		835.11	2,485.34	2,325.95	2,758.71
3	(i) Total Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	5,195.72 1,384.16	5,516.75	27,833.38	16,528.72	18,485.52
	Other Income		(226.93)	623.44	1,837.66	2,184.57
4	i .	8.01	0.48	18.31	0.74	0.73
5	Profit/(Loss) before interest & exceptional items (3+4)	1,392.17	(226.45)	641.75	1,838.40	2,185.30
6	Interest	399.70	464,04	1,487.50	1,138.82	1,761.29
7	Profit/(Loss) after interest but before exceptional items (5-6)	992.47	(690.49)	(845.75)	699.58	424.01
8	Exceptional items	227.47	-	-		
9	Profit / (Loss) from Ordinary activites before tax (7+8)	992.47	(690.49)	(845.75)	699.58	424.01
10	Tax Expense			·	÷	
	- Current Tax	1.60	(252.02)	1.60	121.59	1.59
	- Deferred Tax]	(55.00)	- [(34.30)	(16.30)
11	1	990.87	(383.47)	(847.35)	612.29	438.72
	Extraordinary Items (net of tax expense)	-	-	-	-	-
	Net Profit / (Loss) for the period (11-12)	990.87	(383.47)	(847.35)	612.29	438.72
14	Paid-up Equity Share Capital					
	(Face Value of Rs.10 each)	679.02	679.02	679.02	679.02	679.02
15	Reserves excluding Revaluation Reserves				1	
	as per Balance Sheet of Previous Accounting Year Ended 30/06/10	ł				2,230.11
16	Earning Per Share (EPS)				i	
	Basic and Diluted Earnings Per Share before extraordinary activities	14.58	(5.66)	(12.50)	9.00	6.43
	b) Basic and Diluted Earnings Per Share after extraordinary activities	14.58	(5.66)	(12.50)	9.00	6.43
17	Public shareholding		•			
	- Number of shares	3,023,656	3,055,535	3,023,656	3,055,535	3,055,535
	- Percentage of shareholding	44.53%	45:00%	44.53%	45.00%	45.00%
18	Promoters & Promoter group shareholding			ľ		
	a) Pledged/ Encumbered					
	- Number of shares	-	-			-
	- Percentage of shares (as a % of total shareholding of promoter &	į	1	1	ļ	
	promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					·
	- Number of shares	3,766,506	3,734,627	3,766,506	3,734,627	3,734,627
	- Percentage of shares (as a % of total shareholding of promoter &		, , , , ,			
	promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.47%	55.00%	55.47%	55.00%	55.00%
		55.27 /6	05.5570	JESAA	35,00 /8	33.00 70



KESAR ENTERPRISES

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Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

Spirits 1,606.52 1,119.38 4,110.21 2,943.00 4,265.67 Seed 87.31 59.66 765.85 947.43 1,326.93 Others 341.85 299.53 454.03 503.30 598.80 Total 7,197.07 5,650.92 29,238.43 19,015.90 21,260.56 Less : Inter Segment Revenue 654.06 538.08 954.51 949.58 1,022.85 Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71 2 Segment Results: Sugar 886.41 (769.31) (323.66) 1,115.19 963.41 Spirits 261.36 21.38 191.71 (155.05) (393.12 Seed (34.12) (44.57) (417.66) (107.19) (108.66 Others 134.11 248.32 184.22 331.11 320.60 Total 1,197.76 (544.18) (365.39) 1,184.06 782.23 Less : Interest 34.75 48.07 53.30 98.90 114.67 Other Unallocable Expenditure net off Unallocable Income 170.54 98.24 427.06 385.58 243.55 Profit/ (Loss) before Tax 992.47 (690.49) (845.75) 699.58 424.01	_					<u> </u>	(Rs.in lacs)
Particulars Clinaudited	1.					5	Previous
Particulars Cinaudited Ci	-						
Particulars Cunaudited Cu			31/03/2011				
Color				31/03/2010			
Classified Cla					(5 months)		(12 months)
(i) (2) (3) (4) (5) (6) (7) Segmental Revenue Net Sales / Income from operations: (Excluding Excise Duty)		Particulars				inomins)	
Segmental Revenue Net Sales / Income from operations: (Excluding Excise Duty) Sugar Spirits 1,606.52 1,119.38 4,110.21 2,943.00 4,265.67 Seed 87.31 59.66 765.85 947.43 1,326.93 Seed 341.85 299.53 454.03 503.30 598.80 Total Less: Inter Segment Revenue 654.06 538.08 994.51 949.58 1,022.85 Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71 Seed 84.12 444.57 447.66 (I07.19) (1,086.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63 1,115.19 1,006.63	L		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from operations: (Excluding Excise Duty) Sugar			(3)	(4)	(5)	(6)	(7)
Sugar 5,161.39 4,172.35 23,908.34 14,622.17 15,069.16 Spirits 1,606.52 1,119.38 4,110.21 2,943.00 4,265.67 Seed 87.31 59.66 765.85 947.43 1,326.93 Others 341.85 299.53 454.03 503.30 598.80 Total 7,197.07 5,650.92 29,238.43 19,015.90 21,260.56 Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71 2 Segment Results: Sugar 886.41 7,693.11 323.66 1,115.19 963.41 Spirits 261.36 21.38 191.71 (155.05) (393.12 Seed (84.12) (44.57) (417.66) (107.19) (108.66 Others 134.11 248.32 184.22 331.11 320.60 Total 1,197.76 (544.18) (365.39) 1,184.06 782.23 Less : Interest 34.75 48.07 53.30 98.90 114.67 Other Unallocable Expenditure net off Unallocable Income 170.54 98.24 427.06 385.58 243.55 Profit/ (Loss) before Tax 992.47 (690.49) (845.75) 699.58 424.01 3 Capital Employed: (Segmental Assets - Segmental Liabilities) Sugar (132.67) (1,774.42) (1,774.42) (1,580.08) Sugar (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Sugar (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Sugar (132.67) (1,774.42) (1,580.08) Sugar (132.67) (1,774.42) (1,580.08) Sugar (1,50.08) 3,867.90 3,867.90 3,491.25 Sugar (1,50.08) 3,867.90 1,900.26 3,867.90 3,491.25 Sugar (1,50.08) 3,867.90 1,900.26 3,867.90 3,491.25 Sugar (1,50.08) 3,491.25 Sugar (1,50.08) 3,491.25 Sugar (1,50.08) 3,491.25 Sugar (1,50.08) 3,4	1	Segmental Revenue					
Spirits		Net Sales / Income from operations: (Excluding Excise Duty)					
Seed Others 341.85 299.53 454.03 503.30 598.80 Total	1.	Sugar	5,161.39	4,172.35	23,908.34	14,622.17	15,069.16
Others 341.85 299.53 454.03 593.30 598.80 Total 7,197.07 5,650.92 29,238.43 19,015.90 21,260.56 Less: Inter Segment Revenue 654.06 538.08 954.51 949.58 1,022.85 Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71 2 Segment Results: Sugar 886.41 (769.31) (323.66) 1,115.19 963.41 Spirits 261.36 21.38 191.71 (155.05) (393.12) Seed (84.12) (44.57) (417.66) (107.19) (108.66) Others 134.11 248.32 184.22 331.11 320.60 Total 1,197.76 (544.18) (365.99) 1,184.06 782.23 Other Unallocable Expenditure net off Unallocable Income 170.54 98.24 427.06 385.58 243.55 Profit/ (Loss) before Tax 992.47 (690.49) (845.75) 699.58 424.01			1,606.52	1,119.38	4,110.21	2,943.00	4,265.67
Total 7,197.07 5,650.92 29,238.43 19,015.90 21,260.56			87.31	59.66	765.85	947.43	1,326.93
Less: Inter Segment Revenue 654.06 538.08 954.51 949.58 1,022.85 Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71	1.	Others	341.85	299.53	454.03	503.30	598.80
Net Sales / Income from Operations 6,543.01 5,112.84 28,283.92 18,066.32 20,237.71		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7,197.07	5,650.92	29,238.43	19,015.90	21,260,56
2 Segment Results: Sugar Spirits Seed (84.12) Others 134.11 Less: Interest Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: (Segmental Assets - Segmental Liabilities) Sugar Spirits Seed (132.67) Seed (84.12) (44.57) Seed (84.12) Seed Seed Seed (11,197.76) Seed Seed (11,197.76) Seed Seed (132.67) Seed Seed (132.67) Seed (132.67) Seed Seed (132.67) Seed Seed (132.67) Seed Seed Seed Seed Seed Seed Seed See		Less : Inter Segment Revenue	654.06	538.08	954.51	949.58	1,022.85
Sugar 886.41 (769.31) (323.66) 1,115.19 963.41		Net Sales / Income from Operations	6,543.01	5,112,84	28,283.92	18,066.32	20,237.71
Sugar 886.41 (769.31) (323.66) 1,115.19 963.41	ŀ			4.5			
Spirits 261.36 21.38 191.71 (155.05) (393.12]	2	Segment Results:				Ī	.=-
Seed (84.12)		Sugar	886,41	(769.31)	(323.66)	1,115.19	963.41
Others		•	261.36	21.38	191.71	(155.05)	(393.12)
Total 1,197.76 (544.18) (365.39) 1,184.06 782.23 Less: Interest	-	•	(84.12)	(44.57)	(417.66)	(107.19)	(108.66)
Less: Interest		Others	134.11	248.32	184,22	331.11	320.60
Other Unallocable Expenditure net off Unallocable Income 170.54 98.24 427.06 385.58 243.55 Profit / (Loss) before Tax 992.47 (690.49) (845.75) 699.58 424.01 Capital Employed: (Segmental Assets - Segmental Liabilities) Sugar Spirits 1,900.26 3,867.90 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51		Total	1,197.76	(544.18)	(365.39)	1,184.06	782.23
Profit/ (Loss) before Tax 992.47 (690.49) (845.75) 699.58 424.01 3 Capital Employed: (Segmental Assets - Segmental Liabilities) Sugar (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 (10.21.45) Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51	1		34.75	48.07	53.30	98.90	114.67
3 Capital Employed: (Segmental Assets - Segmental Liabilities) Sugar (132.67) (1,774.42) (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,021.45 1,021.45 1,021.45 1,021.45 1,021.45 (1,021.45 1,0		Other Unallocable Expenditure net off Unallocable Income	170.54	98,24	427.06	385.58	243.55
Sugar (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51		Profit/ (Loss) before Tax	992.47	(690.49)	(845.75)	699.58	424,01
Sugar (132.67) (1,774.42) (132.67) (1,774.42) (1,580.08) Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51					, 1		
Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51	3	Capital Employed: (Segmental Assets - Segmental Liabilities)]		
Spirits 1,900.26 3,867.90 1,900.26 3,867.90 3,491.25 Seed (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51		Sugar	(132.67)	(1,774.42)	(132.67)	(1,774.42)	(1,580.08).
Seed (99.22) 803.48 (99.22) 803.48 1,021.45 Other Unallocated Liabilities net off Unallocated Assets. 601.34 461.41 601.34 461.41 176.51		Spirits	1,900.26	3,867.90	1,900.26	3,867.90	
70.17 1.17 1.17		1	(99.22)	803.48	(99.22)	803,48	-
Total Capital Employed 2,269.72 3,358.37 2,269.72 3,358.37 3,109.13			601.34	461.41	601.34	461.41	176,51
	L	Total Capital Employed	2,269.72	3,358.37	2,269.72	3,358.37	

- The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- Company has not recognised Deferred Tax Asset on the business losses for the current financial year 2010-2011, the same will be reviewed at the accounting year ended 30th June 2011.
- Status of the investors complaint during the quarter is as under:

Complaints pending at the beginning of the quarter

Nil

Complaints received during the quarter

One

Complaints disposed off during the quarter

One

Complaints unresolved at the end of the quarter

Nil

The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6th May, 2011 and are subject to review by the Auditors.

Mumbai: 6th May, 2011

H.R. KILACHAND HAIRMAN & MANAGING DIRECTOR

For KESAR ENTERPRISES LTD.

