

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website: http://www.kesarindia.com Phone: (+91-22) 22042396 / 22851737 Fax: (+91-22) 22876162 E-mail: headoffice@kesarindia.com

CIN: L24116MH1933PLC001996

12th November, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 507180

Dear Sir,

Sub: Outcome of the Board Meeting held on 12th November, 2021

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday, 12th November, 2021 (which commenced at 3.15 p.m. and concluded at 5:05 p.m.) have, *inter-alia*, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unaudited Financial Results of the Company for the quarter ended on 30th September, 2021 in the prescribed format along with the Limited Review Report thereon issued by the Statutory Auditors, are enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For Kesar Enterprises Limited

Gauray Sharma

Company Secretary & General Manager (Legal)

Encl: As above

CHARTERED ACCOUNTANTS

205-206, Regent Chambers, 2nd Floor, Jamnalal Bajaj Road, 208, Nariman Point, Mumbai 400 021. Tel.: 022 - 43440123 email- vcshahco@vcshah.com

Independent Auditor's Review Report on Unaudited quarterly and half yearly financial Results of Kesar Enterprises Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended for the quarter and half year ended September 30, 2021

To the Board of Directors Kesar Enterprises Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results of KESAR ENTERPRISES LIMITED (the "Company"), for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed the audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 - 5. We draw your attention to,
 - Note 2 to the accompanying Statement. For the reason stated in the said note, the management has a reasonable expectation that the company has adequate resources to continue its operational



existence for the foreseeable future, financial results have been prepared on going concern basis, despite accumulated losses resulting in erosion of its entire net worth.

- Note 3 to the accompanying Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.
- The company has not received the confirmation from some banks/FIs with respect to loans outstanding as on September 30, 2021, hence the effect of difference if any will be given in the financial statement when it is received. However, the management has made interest provision on borrowings up to September 30, 2021 in the books of accounts according to the rates prescribed as per the latest communication from banks/Fls.

For V. C. Shah & Co. **Chartered Accountants** ICAI Firm Registration No. 109818W

Viral J. Shah

Partner

Membership No.: 110120 UDIN: 21110120AAAAFZ4032

Place: Mumbai

Date: November 12, 2021



Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website: http://www.keserindia.com Phone: (+91-22) 22042396 / 22851737 E-mail: headoffice@kesarindia.com CIN: L24116MH1933PtC001996

	STATEMENT OF UNAUDITED FINANCE	3months ended on	3 months ended on	3 months ended	6 months ended	6 months ended	Year ended on
Sr. No.	Particulars	30/09/2021	30/06/2021	on 30/09/2020	on 30/09/2021	on 30/09/2020	31/03/2021 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) 54,745.9
1	(a) Income from operations	4,707.76	11,501.85	5,354.41 23.24	16,209.61 125.26	18,124.59 355.87	10,692.2
	(b) Other Income (Refer Note No 4)	70.74 4,778.50	54.52 11,556.37	5,377.65	16,334.87	18,480.46	65,438.1
_	Total Income	4,770.50	11,000.01	0,01,100	,	·	
2	Expenses: (a) Cost of Materials Consumed	15.79	5,986.39	18.61	6,002.18	10,399.52	44,526.8
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-		3,236.80	4,791.97	7,649,15	4.828.12	531.8
	trade	4,412.35 720.49	702.24	569.66	1,422.73	1,261.14	3,047.2
	(c) Employee Benefits Expense (d) Finance Costs	691,00	711.50	657.31	1,402.50	1,305.79	2,693.5
	(e) Depreciation & Amortization Expense	354.47	441,44	494.45	795.91	983.14	1,931.
	(f) Repairs	641.25	174.59	382,69	815.84	569.37	1,350.
	(g) Other Expenses	200,08	900.41	155,30	1,100.50	913.27	2,373. 56,455.
	Total Expenses	7,035.43	12,153.37	7,070.00	19,188.81	20,260.35 (1,779.89)	8,983.
3	Profit / (Loss) before tax (1-2)	(2,256.93)	(597.00)	(1,692.35)	(2,853.94)	(1,175.05)	0,500.
4	Tax Expense		_				
	(a) Current Tax						
	(b) Deferred Tax Total Tax Expense	<u> </u>	-		+		
5	Net Profit / (Loss) after Tax (3-4)	(2,256.93)	(597.00)	(1,692.35)	(2,853.94)	(1,779.89)	8,983
6	Other Comprehensive Income :	'' '					
-	(a) (i) Items that will not be reclassified to profit or loss	(78.17)	179.23	(8,16)	101.07	86.65	119
	(ii) Income tax relating to items that will not be reclassified to profit or loss		•	•	-		
	(b) (i) Items that will be reclassified to profit or loss		•	•]	
	(ii) Income tax relating to items that will be reclassified to profit or loss		· · ·			.,	0.403
7	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (5+6)	(2,335.11)	(417.77)	(1,700.50)	(2,752.87)	(1,693.24)	9,103
8	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,007.97	1,007.97	1,007.97	1,007.97	1,007.97	1,007
9	Other Equity excluding Revaluation Reserves	1	•				(11,227
		3					
10	Earning Per Share (of Rs 10 /- each) (EPS) (not annualised) (in Rs)			i			0.0
10	Earning Per Share (of Rs 10 /- each) (EPS) (not annualised) (in Rs) (a) Basic (b) Diluted Reporting of Segment wise Revenue, Re	(22.39) (22.39) esults and Capital		(16.79) (16.79)	(28.31)	(17.66)	89
10 Sr.No.	(a) Basic (b) Diluted	(22.39)	(5.92)		, , ,	1 '1	89 89 Year ended o 31/03/2021
	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re	(22.39) esults and Capital 3months ended on	(5.92) Employed 3 months ended on	(16.79)	(28.31) 6 months ended	(17.66)	89 Year ended o
ir.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars	(22.39) PSUITS AND CAPITAL 3months ended on 30/09/2021 (Unaudited)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited)	3 months ended on 30/09/2020	6 months ended on 30/09/2021	6 months ended on 30/09/2020	Year ended of 31/03/2021
6r.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2)	esults and Capital 3months ended on 30/09/2021	(5.92) Employed 3 months ended on 30/06/2021	(16.79) 3 months ended on 30/09/2020 (Unaudited)	6 months ended on 30/09/2021 (Unaudited)	(17.65) 6 months ended on 30/09/2020 (Unaudited)	Year ended of 31/03/2021 (Audited)
Sr.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue	(22.39) PSUITS AND CAPITAL 3months ended on 30/09/2021 (Unaudited)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited)	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5)	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6)	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7)	Year ended of 31/03/2021 (Audited)
ir.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2)	22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4)	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5)	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6)	6 months ended on 30/09/2020 (Unaudited) (7)	Year ended of 31/03/2021 (Audited) (8)
r.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93	(16.79) 3 months ended on 30/09/2020 (Unaudited) (6) 4,817.29 23.82	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15.617.80 2,120.06	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72	Year ended 31/03/2021 (Audited) (8) 55,98 11,53
ir.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 855.51	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54	Year ended of 31/03/2021 (Audited) (8) 55,98 11,53 3,08
ir.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60
r.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.54 34.23	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 858.51 18,594.37 2,384.76	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92	Year ended of 31/03/2021 (Audited)
r.No.	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results:	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 628.15 13,859.97 2,358.12 11,501.85	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.84 34.23 5,354.41	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,208.61	(17.66) 6 months ended on 30/09/2020 (Unaudited) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59	Year ended 31/03/2021 (Audited) {8} 55,98 11,53 3,008 70,60 15,85 54,74
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.54 34.23 5,354.41	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.66 856.51 18,594.37 2,384.76 16,209.61 (1,336.13)	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59	Year ended (31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,50 16,85
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 28.13 230.36 4,734.40 28.64 4,707.76 (1,087.85) (417.32)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.84 34.23 5,354.41	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26,38 502.58	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,008 70,60 15,85 54,74
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.86 (248.28) 333.86 142.13	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.64 34.23 5,354.41 (663.43) (364.04) 44.91 (882.66	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70)	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64)	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 11,92
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 628.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.64 34.23 (364.04) 44.91 (982.56) 657.31	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.37 1,336.13 (83.46) 91.99 (1,327.70 1,402.50	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79	Year ended 31/03/2021 (Audited) {8} 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 11,92 2,68
(1)	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,585.41) 691.00 10.52	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711,50 113.21	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.66 657.31 52.48	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.86 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 11,92 2,699 24
(1)	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711,50 113.21	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.66 657.31 52.48	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.86 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46	Year ended 31/03/2021 (Audited) (8) 55,98 11,55 3,06 70,60 15,85 54,74 3,46 7,06 1,38 11,92 2,665 22
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711,50 113.21	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.66 657.31 52.48	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70 1,402.50 123.73 [2,853.94]	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26,38 502.58 (282.64) 1,305.79 191.46 (1,779.89)	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,008 70,60 15,85 54,74 3,46 7,06 1,39 11,92 2,699 24 8,98
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,585.41) 691.00 10.52	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,138.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00)	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.84 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 15,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42	(17.66) 6 months ended on 30/09/2020 (Unaudited) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24	Year ended (31/03/2021 (Audited) (8) (55,98 11,53 3,08 70,50 15,85 54,74 3,46 7,06 1,39 11,92 2,69 24 8,98 25,30 21,04
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,733.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,148.88 10,913.86	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 (584.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42 11,461.98	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 11,92 2,69 24 8,98
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 25.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93) 17,576.56 17,658.42	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,148.68 10,913.01 4,610.60	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.86 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42 11,461.98 4,534.04	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26,38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16	Year ended 31/03/202* (Audited) (8) 55,98 11,55;3,06 70,66 15,88 54,74 3,46 7,06 1,38 11,92 2,68 22 8,98 25,30 21,0 10,11 6,34
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 28.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,255.93)	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,148.88 10,913.86	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.86 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42 11,461.98 4,534.04	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16	Year ended 31/03/202* (Audited) (8) 55,98 11,55;3,06 70,66 15,88 54,74 3,46 7,06 1,38 11,92 2,68 22 8,98 25,30 21,0 10,11 6,34
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits Other Unallocated Assets	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93) 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.10 (597.00) 21,963.85 21,146.88 10,913.01 4,610.60 58,636.14	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 15,209.61 (1,336.13) (83.46) 91.89 (1,327.70 1,402.50 123.73 (2,853.94) 17,575.56 17,558.42 11,461.98 4,534.04 51,230.00	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,08 11,39 2,65 24 8,98 25,30 21,04 10,14 6,33 62,88
r.No. (1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits Other Unallocated Assets Total	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 28.13 230.36 4,734.40 28.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 12,256.93) 17,576.56 17,576.56 17,658.49 4,534.04 51,230.00 22,429.24	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 7711.50 113.21 (597.00) 21,963.85 21,148.88 10,913.81 4,810.80 58,636.14	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 1,327.30 1,402.50 123.73 17,575.56 17,658.42 11,461.88 4,534.04 51,230.00	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,00 1,35 2,65 24 8,98 25,33 21,04 10,15 6,35 62,81 32,12
r.No. (1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits Other Unallocated Assets Total Capital Employed: Segmental Liabilities Sugar Cogen	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93) 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.86 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,146.88 10,913.01 4,610.60 58,636.14	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,388.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56 657.31 52.48 (1,692.35 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00 22,429.24 16,282.10	(17.66) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 11,92 2,699 22,8,98 25,30 21,04 10,115 6,36 62,85
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Cither Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits Other Unallocated Assets Total Capital Employed: Segmental Liabilities Sugar Cogen Spirits Other Unallocated Assets Total Capital Employed: Segmental Liabilities Sugar Cogen Spirits	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93) 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00 22,429.24 16,282.10 208.98	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 628.15 13,859.97 2,358.12 11,501.85 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,148.88 10,913.01 4,510.50 58,636.14 28,100.92 15,732.40 202.57	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.64 34.23 5,354.41 (663.43) (364.04) 44.91 (982.56) 657.31 52.48 (1,692.35 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70 1,402.50 123.73 (2,853.94) 17,575.56 17,658.42 11,461.89 4,534.04 51,230.00 22,429.24 16,282.10 208.96	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06 26,765.70 22,205.86 1,011.76	Year ended 31/03/2021 (Audited) (8) 55,98 11,53 3,08 70,60 15,85 54,74 3,46 7,06 1,39 21,92 24 8,98 25,33 21,04 10,16 6,35 62,85
(1) 1	(a) Basic (b) Diluted Reporting of Segment wise Revenue, Re Particulars (2) Segmental Revenue Income from operations Sugar Cogen Spirits Total Less: Inter Segment Revenue Net Sales / Income from Operations Segment Results: Sugar Cogen Spirits Total Less: Finance Costs Less: Other Unallocable Expenditure net off Unallocable Income Profit/ (Loss) before Tax Capital Employed: Segmental Assets Sugar Cogen Spirits Other Unallocated Assets Total Capital Employed: Segmental Liabilities Sugar Cogen	(22.39) esults and Capital 3months ended on 30/09/2021 (Unaudited) (3) 4,477.91 26.13 230.36 4,734.40 26.64 4,707.76 (1,087.85) (417.32) (50.24) (1,555.41) 691.00 10.52 (2,256.93) 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00	(5.92) Employed 3 months ended on 30/06/2021 (Unaudited) (4) 11,139.89 2,093.93 626.15 13,859.97 2,358.12 11,501.86 (248.28) 333.86 142.13 227.71 711.50 113.21 (597.00) 21,963.85 21,146.88 10,913.01 4,610.60 58,636.14	(16.79) 3 months ended on 30/09/2020 (Unaudited) (5) 4,817.29 23.82 547.53 5,386.64 34.23 (364.04) 44.91 (982.56 657.31 52.48 (1,692.35 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	(28.31) 6 months ended on 30/09/2021 (Unaudited) (6) 15,617.80 2,120.06 856.51 18,594.37 2,384.76 16,209.61 (1,336.13) (83.46) 91.89 (1,327.70) 1,407.26 123.73 [2,853.94 17,575.56 17,658.42 11,461.98 4,534.04 51,230.00 22,429.24 16,628.10 208.96 1,671.59	(17.65) 6 months ended on 30/09/2020 (Unaudited) (7) 17,731.25 3,081.72 1,407.54 22,220.51 4,095.92 18,124.59 (811.60) 26.38 502.58 (282.64) 1,305.79 191.46 (1,779.89) 21,039.64 21,406.24 7,949.02 5,618.16 56,013.06	Year ended 31/03/202* (Audited) (8) 55,98 11,5; 3,08 70,6(15,88 54,74 3,44 7,00 1,34 11,9; 2,68 22,8,99 25,31 21,0 10,11 6,33 62,8; 32,1; 15,3

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Sugar Factory & Distillery: Baheri, Dist. Bareilly, U. P. - 243 201, Phone: 05822-223691-92, Fax: 05822-223697



Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website: http://www.kesarindia.com Phone: (+91-22) 22042396 / 22851737 E-mail: headoffice@kesarindia.com CIN: L24116MH1933PLC001996

	Statement of Assets and Liabilities		(Rs. In Lakhs)				
	Statement of Assets and Frabilities	As at 30-09-2021	As at 31-03-2021				
Sr. No.	Particulars	(Unaudited)	(Audited)				
	ASSETS	(Ditadated)					
	Non - Current Assets						
	(a) Property, Plant & Equipments	42,437.21	43,175.02				
	(b) Capital work - in - progress	3,720.78	1,678.16				
	(c) Right - of- use asset	84.74	89.03	•			
	(d) Intangible Assets	7.48	7.48				
	(e) Financial Assets	475.67	352.80				
	(i) Investments	2.00	352.00				
	(ii) Loans (iii) Other Non - Financial Assets	44.23	259.92				
	(f) Deferred Tax Assets (Net)	16,94	16.94				
	(g) Olher Non-Current Assets	267.01	981.84				
	Total Non Current Assets	47,056.04	46,561.20				
2	Current Assets	1,243.59	9,116.79				
	(a) Inventories (b) Financial Assets	1,240.00	•,,,,,,,				
	(i) Investments	1,085.44	840,61	•			
	(ii) Trade Receivables	77.71	3,489.42	,			
	(iii) Cash and Cash equivalents	1,234.80	2,534.28				
	(iv) Bank Balance other than Cash and Cash equivalents	48.69	17.12 5.71				
	(v) Other Financial assets	4.23 479.51	292.39				
	(c) Other Current Assets Total Current Assets	4,173.95	16,296,32				
	Total - Assets	51,230.00	62,857.52				
В	EQUITY AND LIABILITIES						
1	Equity	1,007.97	1,007.97				
	(a) Equity Share Capital	9,630.14	12,380,55				
	(b) Other Equity Total Equity	10,638.11	13,388.52				
2	Non Current Liabilities		i				
	(a) Financial Liabilities						
	(i) Borrowings	944.50	2,109.07 89.72				
	(ii) Lease Liability	86.10 888.86	888.86				
	(III) Others	993.20	950,17				
	(b) Provisions (c) Other Non Current Liabilities	47.00	47.80				
	Total Non Current Liabilities	2,959.66	4,085.61				
3	Current Liabilities						
	(a) Financial Liabilities	2,685.52	2,640.50				
	(i) Borrowings	7.04	6.50				
	(ii) Lease Llability (iii) Trade Payables	1					
	- Total outstanding dues of micro enterprises and small enterprises	7.20	18.03				
	- Total outstanding dues of creditors other than micro enterprises and		20,417,44				
	small enterprises	12,136.54	20,145.44				
	(iv) Other Financial Liabilities	22,413.70 218.11	21,961.12 452.99				
	(b) Other Current Liabilities (c) Provisions	160.25	•				
	(c) Provisions (d) Current Tax Liabilities (net)	3.88	10.30				
	Total Current Liabilities	37,632.23	45,383.39				
	Total Liabilities	40,591.89					
	Total Equity and Liabilities	51,230.00	62,857.52				
		-		•			
- /4:	Due to the seasonal nature of the business, the performance of the current qua	rter and previous quarte	is not comparable.				
(1)	Due to the seasonal nature of the pushess, the performance of the current qua-	una promono quanto		and the Sugar prices. The Company is honeful for the revival of the Sugar Industr			
(2)	The Company has incurred substantial losses in the earlier years, mainly attribute to the standard sta	utable to high sugarcane	prices and relatively lowe ent. Hence, these financia	r and unviable Sugar prices. The Company is hopeful for the revival of the Sugar Industi I results have been prepared on a going concem basis, despite accumulated losses resi			
	The Company has incurred substantial losses in the earlier years, mainly attributable to high sugarcane prices and relatively lovel and relatively over any of various steps taken by Uttar Pradesh Stale Government and Central Government. Hence, these financial results have been prepared on a going concern basis, despite accumulated losses result ultrar Pradesh in view of various steps taken by Uttar Pradesh Stale Government and Central Government. Hence, these financial results have been prepared on a going concern basis, despite accumulated losses result in erosion of its entire net worth.						
(3)	The Company is continuously monitoring and assessing the situation arising on account of COVID-19 pandemic. The Company has considered both internal and external information available up to the date of approval of the Company is continuously monitoring and assessing the situation arising on account of COVID-19 pandemic, The Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company has considered both internal and external information available up to the date of approval of the Company.						
(5)	these financial results and has assessed the recoverability of the carrying value	e of its assets as on Juli	September, 2021. Dased	on the addedding the real fields			
(4)	The Other Income 1(b) for year ended 31st March 2021 includes writing back R	ks. 5,474.12 Lakhs on ac	count of principal amount	and Rs. 4,818.51 Lakhs on account of accrued Interest persuant to One Time Settlemen			
(*)	(OTS) with the Allahabad Bank (now Indian Bank).						
(5)	The Company is making efforts to arrive at an One Time Settlement (OTS) with	UCO Bank to settle all i	s dues. However, the Cor	npany has provided interest on accrual basis.			
(0)							
(6)	The above results were reviewed by the Audit Committee and were taken on re	cord by the Board of Dire	sciors at meir meeting her	out this iteration, but i and testered by equality .			
(7)	Previous Period figures have been regrouped / reclassified, wherever necessa	ry to conform to Current	renod classification.				
	For KESAR ENTERPRISES LTD						
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1	and the state of t			H R KILACHAND			
	Place: - Mumbai						
İ	Date:- 12th November, 2021		₹ 3	Chairman & Managing Director			



Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website: http://www.kesarindia.com Phone: (+91-22) 22042396 / 22851737 E-mail: headoffice@kesarindia.com CIN: L24116MH1933PLC001996

articulars ended 30th September, 2021 Sep			(Da le Lebe)	
### and ### an				
Classified Cla	Particulars	ended 30th		
A CASH FLOW FROM OPERATING ACTIVITIES: NET PROFITI(LOSS) BEFORE TAX (2,853,93) (1,779 Depreciation and Amortization Expense Dividend Income (15,60) Interest Income (21,10) (222 Finance Cost Index of Cost Index				
NET PROFIT/(LOSS) BEFORE TAX		(Unaudited)	(Unaudited)	
Dividend Income		(2,853.93)	(1,779.8	
Interest Income			983.	
Finance Cost 1,402.50 1,306		, , , , ,	(224	
Lossi(Profit) on sale of Property, Plant and Equipment (net)		' '	,	
Profit on sale of Investments (net)			(0.	
Fair Value (gainly loss on Investments		. 1	(1.	
Credit Balances Written Back Allowances for Bad and doubt ful Debts OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES Adjustment for Working Capital Changes Decrease / (Increase) in Inventories Decrease / (Increase) in Inventories OPERATING PROFIT/(Loss) BEFORE WORKING CAPITAL CHANGES Adjustment for Working Capital Changes Decrease / (Increase) in Inventories Decrease / (Increase) in Trade Receivables Decrease / (Increase) in Trade Receivables OPERATING PROFIT/(Increase) in Other Mon-current Assets Decrease / (Increase) in Other Current Assets OPERATION OTHER OFFICE OFFIC	· ·	1 ' '1	,	
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES Adjustment for Working Capital Changes Decrease / (Increase) in Inventories 7,873.20 4,767.20 1,855.20 1,85	·- ,	1 ' '1	(106.	
Adjustment for Working Capital Changes Decrease / (Increase) in Inventories 7,873.20 4,762 Decrease / (Increase) in Trade Receivables 3,500.10 1,855 Decrease / (Increase) in Trade Receivables 3,500.10 1,855 Decrease / (Increase) in Other Non-current Assets 712.83 (27 1,283 (27	Allowances for Bad and doubt ful Debts		(37.	
Decrease / (Increase) in Inventories 7,873.20 4,765 Decrease / (Increase) in Francial Assets 3,500.10 1,854 Decrease / (Increase) in Financial Assets (30.07) Decrease / (Increase) in Chien Non-current Assets 712.83 (27		(844.95)	139.	
Decrease / (Increase) in Trade Receivables 3,500.10 1,856		7.873.20	4,762.	
Decrease / (Increase) in Other Non-current Assets			1,854.	
Decrease / (Increase) in Other Current Assets (187.11) (17.11) (17.25) (17.2	Decrease / (Increase) in Financial Assets	1	·····-1	
Increase / (Decrease) in Trade Payables (8,072.62) (4,366 Increase / (Decrease) in Current Liabilities & Provisions 29.55 66 66 62 62 63 66 62 63 66 64 64 64 64 64 64	Decrease / (Increase) in Other Non-current Assets	712.83	(27.	
Increase / (Decrease) in Current Liabilities & Provisions 29.58 666	· · · · · · · · · · · · · · · · · · ·	(187.11)	11.	
CASH GENERATED FROM OPERATIONS 1,080,96 1,041 1,061 1,074,141 1,0236 1,074,141 1,07	· · · · · · · · · · · · · · · · · · ·	(8,072.62)	(4,366.	
Income Taxes (Paidy) Refunds			66.	
NET CASH GENERATED FROM OPERATING ACTIVITIES 2,974.54 2,439		1 ' 1	,	
CASH FLOW FROM INVESTING ACTIVITIES: Purchase of Property, Plant and Equipment & CWIP Sale of Property, Plant and Equipment (Purchase) / Sale of Investments Profit / (Loss) on sale of Investments Proceeds from Fixed Deposit with Banks (Net) Interest Received Dividend Received on Investment NET CASH USED IN INVESTING ACTIVITIES CASH FLOW FROM FINANCING ACTIVITIES: Repayment of Borrowings Payment of Lease Liabilities Interest Received (1,074.14) (2,330) Payment of Lease Liabilities Interest Received (1,138) Interest Received I			2.439	
Purchase of Property, Plant and Equipment & CWIP (2,355.57) (768 Sale of Property, Plant and Equipment (2,355.57) (768 Sale of Property, Plant and Equipment (242.15) (24	THE FORM OF ENAMED AND THE STATE OF ENAMED AND THE STATE OF THE STATE	2,514.54	2,400.	
Sale of Property, Plant and Equipment (Purchase) / Sale of Investments (242.15) (Purchase) / Sale of Investments (242.15) (242.17) (242.17) (242.17) (253.	3. CASH FLOW FROM INVESTING ACTIVITIES :			
(Purchase) / Sale of Investments (242.15) Profit / (Loss) on sale of Investments 44.54 Proceeds from Fixed Deposit with Banks (Net) 211.71 (131 Interest Received 25.09 211 Dividend Received on Investment 15.60 15.60 NET CASH USED IN INVESTING ACTIVITIES (2,299.90) (746 CASH FLOW FROM FINANCING ACTIVITIES : (1,074.14) (2,330 Payment of Borrowings (1,074.14) (2,330 Payment of Lease Liabilities (11.38) (10 Finance Cost (888.59) (45 NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386 NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS 2.01 6 Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00 <td></td> <td>(2,355.57)</td> <td>(768.</td>		(2,355.57)	(768.	
Profit / (Loss) on sale of Investments		1	(58.	
Proceeds from Fixed Deposit with Banks (Net) 211.71 (131 Interest Received 25.09 211 Dividend Received on Investment 15.60 NET CASH USED IN INVESTING ACTIVITIES (2,299.90) (746 CASH FLOW FROM FINANCING ACTIVITIES : Repayment of Borrowings (1,074.14) (2,330 Payment of Lease Liabilities (11.38) (10 Finance Cost (888.59) (45 NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS (201 66 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturiy of less than 3 months 550.00	l' '	1 1	-	
Interest Received 25.09 211	1 ' '	1		
Dividend Received on Investment 15,60	• • • • • • • • • • • • • • • • • • • •		•	
NET CASH USED IN INVESTING ACTIVITIES (2,299.90) (746			211.	
CASH FLOW FROM FINANCING ACTIVITIES: Repayment of Borrowings Payment of Lease Liabilities (11.38) (10.74.14) (2,330 (11.38) (10.74.14) (11.38) (10.74.14) (11.38) (10.74.11) (1			(746.	
Repayment of Borrowings (1,074.14) (2,330 Payment of Lease Liabilities (11.38) (10 Finance Cost (888.59) (45 NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386 NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS 2.01 6 Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00	CASH ELOW EDOM EINANCING ACTIVITIES	(-)	1	
Payment of Lease Liabilities (11.38) (10.56) Finance Cost (888.59) (45) NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386) NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS 2.01 6 Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00		(1.074.14)	/2 220	
Finance Cost (888.59) (45 NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386 NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS (2.01 66 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00			, .	
NET CASH USED IN FINANCING ACTIVITIES (1,974.11) (2,386 NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) (1,299.47) (693 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249 COMPONENT CASH AND CASH EQUIVALENTS 2.01 6 Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00	• • • • • • • • • • • • • • • • • • • •		•	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 2,534.27 942 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249. COMPONENT CASH AND CASH EQUIVALENTS Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00			(2,386.3	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 1,234.80 249. COMPONENT CASH AND CASH EQUIVALENTS Cash on Hand 2.01 6 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,299.47)	(693.	
COMPONENT CASH AND CASH EQUIVALENTS Cash on Hand Balance with Bank on Current Account Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 2.01 682.79 243 550.00	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,534.27	942.	
Cash on Hand 2.01 66 Balance with Bank on Current Account 682.79 243 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,234.80	249.	
Balance with Bank on Current Account 682.79 Balance with Bank on Fixed Deposits Accounts with original maturity of less than 3 months 550.00	COMPONENT CASH AND CASH EQUIVALENTS			
Balance with Bank on Fixed Deposits Accounts with original maturiy of less than 3 months 550.00	Cash on Hand	2.01	6.	
		682.79	243.	
	Balance with Bank on Fixed Deposits Accounts with original maturiy of less than 3 months	550.00		

Notes:

1 Figures in brackets are outflows.

2 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.

Sugar Factory & Distillery: Baheri, Dist. Bareilly, U. P. - 243 201, Phone: 05822-223691-92, Fax: 05822-223697