

ANILKUMAR S RUIA

Ruia House
19 Bhausaheb Hire Marg
Malabar Hill
Mumbai 400 006.

27th April, 2016

Chairman & Board of Directors
Kesar Enterprises Ltd.
Mumbai.

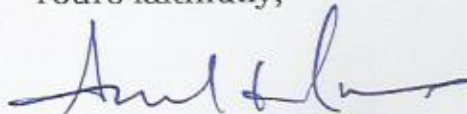
Dear Sir,

Due to pressure of work and family reasons I regret that I hereby tender my resignation from the Board of Directors of Kesar Enterprises Ltd. with immediate effect.

It has been my pleasure and privilege to have served as a member of the Board for more than 30 years. I convey my sincerest appreciation and thanks to all members of the Board for their continuous support and cooperation.

Thanking you,

Yours faithfully,



ANILKUMAR S. RUIA