

**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended 31-03-2020**  
**[Pursuant to Section 92(3) of the Companies act, 2013 read with**  
**[The Companies (Management and Administration) Rules, 2014]**  
**FORM NO. MGT-9**

<b>A. REGISTRATION AND OTHER DETAILS:</b>	
<b>CIN:-</b>	<b>L24116MH1933PLC001996</b>
<b>Registration Date:</b>	01.08.1933
<b>Name of the Company:</b>	<b>Kesar Enterprises Limited</b>
<b>Category / Sub-Category of the Company</b>	Public Company Limited by Shares
<b>Address of the Registered office and contact details:</b>	Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai 400020
<b>Whether listed company</b>	Yes
<b>Name, Address and Contact details of Registrar and Transfer Agent, if any</b>	Sharex Dynamic (India) Pvt. Ltd. C 101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400083; Tel.No.: +91 22 28515606/ 28515644 Email: <a href="mailto:support@sharexindia.com">support@sharexindia.com</a>

**B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company are given below:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
a.	Sugar	10721	88.64%

**C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held
	Not Applicable			

**D. SHARE HOLDING PATTERN**

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year 31-03-2019				No. of Shares held at the end of the year 31-03-2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTERS</b>									
<b>(1). INDIAN</b>									
(a). Individual	1149734	22871	1172605	11.633	1163522	9083	1172605	11.633	-
(b). Central Govt.	-	-	-	-	-	-	-	-	-
(c). State Govt(s).	-	-	-	-	-	-	-	-	-
(d). Bodies Corporates	5806037	-	5806037	57.601	5930810	-	5930810	58.839	1.238

(e). FIINS / BANKS.	-	-	-	-	-	-	-	-	-
(f). Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	<b>6955771</b>	<b>22871</b>	<b>6978642</b>	<b>69.234</b>	<b>7094332</b>	<b>9083</b>	<b>7103415</b>	<b>70.472</b>	<b>1.238</b>
<b>(2). FOREIGN</b>									
(a). Individual NRI / For Ind	-	-	-	-	-	-	-	-	-
(b). Other Individual	-	-	-	-	-	-	-	-	-
(c). Bodies Corporate	-	-	-	-	-	-	-	-	-
(d). Banks / FI	-	-	-	-	-	-	-	-	-
(e). Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(f). Any Other Specify	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>6955771</b>	<b>22871</b>	<b>6978642</b>	<b>69.234</b>	<b>7094332</b>	<b>9083</b>	<b>7103415</b>	<b>70.472</b>	<b>1.238</b>
<b>(B) (1). PUBLIC SHAREHOLDING</b>									
(a). Mutual Funds	-	1200	1200	0.012	-	1200	1200	0.012	-
(b). Banks / FI	395	695	1090	0.011	395	695	1090	0.011	-
(c). Central Govt.	-	-	-	-	-	-	-	-	-
(d). State Govt.	-	-	-	-	-	-	-	-	-
(e). Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f). Insurance Companies	513604	0	513604	5.095	513604	-	513604	5.095	-
(g). FIs	-	-	-	-	-	-	-	-	-
(h). Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i). Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>513999</b>	<b>1895</b>	<b>515894</b>	<b>5.118</b>	<b>513999</b>	<b>1895</b>	<b>515894</b>	<b>5.118</b>	<b>-</b>
<b>2. Non-Institutions</b>									
<b>(a). BODIES CORP.</b>									
(i). Indian	651441	1690	653131	6.480	594693	1690	596383	5.916	-0.564
(ii). Overseas	-	-	-	-	-	-	-	-	-
<b>(b). Individuals</b>									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	1150514	225672	1376186	13.653	1112745	219926	1332671	13.221	-0.432
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	510220	12620	522840	5.187	453196	12620	465816	4.621	-0.566
NBFCs registered with RBI	-	-	-	-	40000	-	40000	0.396	0.396
<b>(c). Other (specify)</b>									
Non Resident Indians	18195	-	18195	0.181	23191	0	23191	0.23	0.049

Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	14794	-	14794	0.147	2312	0	2312	0.023	-0.124
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>2345164</b>	<b>239982</b>	<b>2585146</b>	<b>25.648</b>	<b>2226137</b>	<b>234236</b>	<b>2460373</b>	<b>24.409</b>	<b>-1.239</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>2859163</b>	<b>241877</b>	<b>3101040</b>	<b>30.766</b>	<b>2740136</b>	<b>236131</b>	<b>2976267</b>	<b>29.527</b>	<b>-1.239</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>9814934</b>	<b>264748</b>	<b>10079682</b>	<b>100.00</b>	<b>9834468</b>	<b>245214</b>	<b>10079682</b>	<b>100.000</b>	<b>-</b>

(ii) Shareholding of promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% changes in share holding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	
1	SEEL INVESTMENT PVT LTD	3225699	32.002	0	3225699	32.002	0	0
2	KESAR CORPORATION PVT LTD	2337922	23.194	0	2462695	24.432	0	1.238
3	HARSH RAJNIKANT KILACHAND	573976	5.694	0	573976	5.694	0	0
4	INDIAN COMMERCIAL COMPANY PVT LTD	232264	2.304	0	232264	2.304	0	0
5	ROHITA HARSH KILACHAND	208387	2.067	0	208387	2.067	0	0
6	VINAYAK VASUDEO SAHASRABUDHE	208372	2.067	0	208372	2.067	0	0
7	ROHAN HARSH KILACHAND	131921	1.309	0	131921	1.309	0	0
8	HARSH RAJNIKANT KILACHAND HUF	27425	0.272	0	27425	0.272	0	0
9	RAJNIKANT A KILACHAND H U F	13788	0.137	0	13788	0.137	0	0
10	INDIA CARAT PVT LTD	10152	0.101	0	10152	0.101	0	0
11	SHREEMATI AMBALAL KILACHAND	8676	0.086	0	8676	0.086	0	0
12	AMRISH RAJNIKANT KILACHAND	50	0	0	50	0	0	0
13	RAMILA RAJNIKANT KILACHAND	10	0	0	10	0	0	0

**(iii) Change in Promoters' Shareholding**

Sr. No	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the end of the Year			
		No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/Decreasing in shareholding	Reason	No. of shares	% of total Shares of the company
1	KESAR CORPORATION PVT LTD	2337922	23.194	01-04-2019				
				30-09-2019	29776	Buy	2367698	23.49
				04-10-2019	46224	Buy	2413922	23.948
				03-01-2020	19373	Buy	2433295	24.141
				13-03-2020	14000	Buy	2447295	24.279
				20-03-2020	15400	Buy	2462695	24.432
				31-03-2020			2462695	24.432
				-Closing Balance				

**(iv). Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	Name	No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/Decreasing in shareholding	Reason	No. of shares	% of total Shares of the company
1	JM FINANCIAL SERVICES LIMITED	391593	3.885	01-04-2019				
				05-04-2019	15	Buy	391608	3.885
				12-04-2019	-15	Sold	391593	3.885
				24-05-2019	300	Buy	391893	3.888
				31-05-2019	-300	Sold	391593	3.885
				14-06-2019	2500	Buy	394093	3.91
				21-06-2019	-5437	Sold	388656	3.856
				05-07-2019	216	Buy	388872	3.858
				12-07-2019	-216	Sold	388656	3.856
				06-09-2019	300	Buy	388956	3.859
				13-09-2019	-300	Sold	388656	3.856
				20-09-2019	5750	Buy	394406	3.913
				27-09-2019	-2200	Sold	392206	3.891
				30-09-2019	322	Buy	392528	3.894
				04-10-2019	-500	Sold	392028	3.889
				08-11-2019	-3985	Sold	388043	3.85
15-11-2019	-15	Sold	388028	3.85				
				03-01-2020	1011	Buy	389039	3.86

				10-01-2020	1989	Buy	391028	3.879
				17-01-2020	1011	Buy	392039	3.889
				24-01-2020	5119	Buy	397158	3.94
				31-01-2020	2432	Buy	399590	3.964
				14-02-2020	-7551	Sold	392039	3.889
				28-02-2020	8051	Buy	400090	3.969
				31-03-2020			400090	3.969
2	Closing Balance THE ORIENTAL INSURANCE COMPANY LIMITED	305172	3.028	01-04-2019				
						No Change		
	-Closing Balance			31-03-2020			305172	3.028
3	RAJU BHANDARI	285269	2.83	01-04-2019				
				05-04-2019	1700	Buy	286969	2.847
				26-04-2019	-1405	Sold	285564	2.833
				03-05-2019	-500	Sold	285064	2.828
				24-05-2019	-3874	Sold	281190	2.79
				31-05-2019	-1935	Sold	279255	2.77
				07-06-2019	-5500	Sold	273755	2.716
				14-06-2019	-16928	Sold	256827	2.548
				21-06-2019	-1000	Sold	255827	2.538
				27-09-2019	-2416	Sold	253411	2.514
				04-10-2019	-2003	Sold	251408	2.494
				11-10-2019	-283	Sold	251125	2.491
				18-10-2019	-900	Sold	250225	2.482
				25-10-2019	1950	Buy	252175	2.502
				01-11-2019	-700	Sold	251475	2.495
				08-11-2019	-900	Sold	250575	2.486
				22-11-2019	2000	Buy	252575	2.506
				29-11-2019	460	Buy	253035	2.51
				06-12-2019	-1785	Sold	251250	2.493
				13-12-2019	-5503	Sold	245747	2.438
				20-12-2019	-900	Sold	244847	2.429
				27-12-2019	1650	Buy	246497	2.445
				31-12-2019	2326	Buy	248823	2.469
				17-01-2020	711	Buy	249534	2.476
				24-01-2020	1216	Buy	250750	2.488
				31-01-2020	724	Buy	251474	2.495
				07-02-2020	700	Buy	252174	2.502
				06-03-2020	3899	Buy	256073	2.54
				13-03-2020	398	Buy	256471	2.544
				20-03-2020	-800	Sold	255671	2.536
				27-03-2020	-1255	Sold	254416	2.524
	Closing Balance			31-03-2020			254416	2.524

4	NATIONAL INSURANCE COMPANY LTD	208432	2.068	01-04-2019				
	Closing Balance			31-03-2020		No Change	208432	2.068
5	AUTHUM INVESTMENT AND INFRASTRUCTUR	0	0	01-04-2019				
				14-02-2020	100000	Buy	100000	0.992
	Closing Balance			31-03-2020			100000	0.992
6	MUKESH BABU FINANCIAL SERVICES LIM	0	0	01-04-2019				
				27-09-2019	40000	Buy	40000	0.397
	Closing Balance			31-03-2020			40000	0.397
7	PRAKASH KANCHANLAL SHAH	0	0	01-04-2019				
				06-12-2019	14516	Buy	14516	0.144
				13-12-2019	9695	Buy	24211	0.24
				20-12-2019	5000	Buy	29211	0.29
	Closing Balance			31-03-2020			29211	0.29
8	SHEETAL GUPTA	0	0	01-04-2019				
				13-09-2019	500	Buy	500	0.005
				04-10-2019	-1	Sold	499	0.005
				13-12-2019	2649	Buy	3148	0.031
				31-12-2019	1604	Buy	4752	0.047
				20-03-2020	23248	Buy	28000	0.278
	-Closing Balance			31-03-2020			28000	0.278
9	NEW MILLENIUM TECHNOLOGY MANAGEMENT PRIVATE LIMITED . .	29265	0.29	01-04-2019				
				14-06-2019	-3500	Sold	25765	0.256
	Closing Balance			31-03-2020			25765	0.256
10	NISHA DEEPAK SHAH	24902	0.247	01-04-2019				
				24-05-2019	-86	Sold	24816	0.246
				07-06-2019	-5000	Sold	19816	0.197
				05-07-2019	6055	Buy	25871	0.257
				12-07-2019	4217	Buy	30088	0.299
				19-07-2019	2000	Buy	32088	0.318
				09-08-2019	774	Buy	32862	0.326
				04-10-2019	540	Buy	33402	0.331
				01-11-2019	-2500	Sold	30902	0.307
				08-11-2019	-3000	Sold	27902	0.277
				31-12-2019	2600	Buy	30502	0.303
				03-01-2020	-485	Sold	30017	0.298
				10-01-2020	-400	Sold	29617	0.294
				17-01-2020	-600	Sold	29017	0.288

				13-03-2020	-3537	Sold	25480	0.253
	Closing Balance			31-03-2020			25480	0.253
11	MENTOR CAPITAL LIMITED	124298	1.233	01-04-2019				
				14-02-2020	-100000	Sold	24298	0.241
	Closing Balance			31-03-2020			24298	0.241
12	MUKESH KRISHNAKANT SHAH	74980	0.744	01-04-2019				
				26-04-2019	900	Buy	75880	0.753
				17-05-2019	1754	Buy	77634	0.77
				24-05-2019	111	Buy	77745	0.771
				27-09-2019	-26538	Sold	51207	0.508
				30-09-2019	-35855	Sold	15352	0.152
				06-12-2019	1000	Buy	16352	0.162
				13-12-2019	8317	Buy	24669	0.245
				27-12-2019	4537	Buy	29206	0.29
				31-12-2019	-6690	Sold	22516	0.223
				03-01-2020	-7174	Sold	15342	0.152
				28-02-2020	2005	Buy	17347	0.172
				13-03-2020	-11990	Sold	5357	0.053
	Closing Balance			31-03-2020			5357	0.053
13	KARVY STOCK BROKING LTD- F-O MARGIN	40354	0.4	01-04-2019				
				05-04-2019	-49	Sold	40305	0.4
				26-04-2019	100	Buy	40405	0.401
				03-05-2019	-100	Sold	40305	0.4
				10-05-2019	-50	Sold	40255	0.399
				24-05-2019	-2000	Sold	38255	0.38
				07-06-2019	-450	Sold	37805	0.375
				14-06-2019	-151	Sold	37654	0.374
				21-06-2019	-3550	Sold	34104	0.338
				29-06-2019	-2150	Sold	31954	0.317
				05-07-2019	-197	Sold	31757	0.315
				23-08-2019	-100	Sold	31657	0.314
				04-10-2019	-150	Sold	31507	0.313
				22-11-2019	-92	Sold	31415	0.312
				29-11-2019	-23455	Sold	7960	0.079
				13-12-2019	-3348	Sold	4612	0.046
				27-12-2019	-100	Sold	4512	0.045
				31-12-2019	-1604	Sold	2908	0.029
				10-01-2020	-909	Sold	1999	0.02
				17-01-2020	-1893	Sold	106	0.001
	Closing Balance			13-02-2020	-106	Sold	0	0
14	MUKESH CHAMPAKLAL BABU	40000	0.397	01-04-2019				

				01-11-2019	-40000	Sold	0	0
	Closing Balance			02-11-2019			0	0

**(v) Shareholding of Directors and Key Managerial Personnel**

Sr. No	Name	Shareholding at the beginning of the year			Cumulative Shareholding at the end of the year			
		No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/ Decreasing in shareholding	Reason	No. of shares	% of total Shares of the company
1	ANILKUMAR S RUIA, INDEPENDENT DIRECTOR	1000	0.010	01-04-2019				
	Closing Balance			31-03-2020		No Change	1000	0.010
2	H R KILACHAND, CHAIRMAN & MANAGING DIRECTOR	573976	5.694	01-04-2019				
	Closing Balance			31-03-2020		No Change	573976	5.694
3	D J SHAH, SR. V. P (LEGAL) & COMPANY SECRETARY	500	0.005	01-04-2019				
	Closing Balance			31-03-2020		No Change	500	0.005

**E. INDEBTEDNESS**

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	25,954.32	2,794.34	-	28,748.66
ii) Interest due but not paid	10,450.20	-	-	10,450.20
iii) Interest accrued but not due	164.05	-	-	164.05
<b>Total (i+ii+iii)</b>	<b>36,568.57</b>	<b>2,794.34</b>	<b>-</b>	<b>39,362.91</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	1,731.32	17.00	-	1,748.32
• Reduction	-4,446.38	-20.00	-	-4,466.38
<b>Net Change</b>	<b>-2,715.06</b>	<b>-3.00</b>	<b>-</b>	<b>-2,718.06</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	21,507.94	2,791.34	-	24,299.28
ii) Interest due but not paid	11,227.86	-	-	11,227.86
iii) Interest accrued but not due	1,117.71	-	-	1,117.71
<b>Total (i+ii+iii)</b>	<b>33,853.51</b>	<b>2,791.34</b>	<b>-</b>	<b>36,644.85</b>



**F. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

(Rs. in Lakh)

<b>A. Remuneration to Managing Director, Whole-time Directors and/or Manager:</b>			
<b>Sr. No.</b>	<b>Particulars of Remuneration</b>	<b>H R Kilachand, Chairman and Managing Director *</b>	<b>Total Amount</b>
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify...	-	-
5	Others, please specify Exempted Reimbursement /Perquisites	-	-
	<b>Total (A)</b>	-	-
	<b>Ceiling as per the Act</b>	-	-

\* Shri H R Kilachand stopped drawing remuneration from the Company voluntarily from March 2014, in view of the heavy losses suffered by the Company for the last few years.

<b>B. Remuneration to Other Directors:</b>						
	<b>Particulars of Remuneration</b>	<b>Name of Directors Manager</b>				<b>Total Amount</b>
		<b>M A Kuvadia</b>	<b>A S Ruia</b>	<b>Ranjana Sinha</b>	<b>Bhumika Batra*</b>	
1.	<b>Independent Directors</b>					
	•Fee for attending board / committee meetings	2.60	3.00	1.60	-	<b>7.20</b>
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	<b>2.60</b>	<b>3.00</b>	<b>1.60</b>	<b>-</b>	<b>7.20</b>
2.	<b>Other Non-Executive Directors</b>					
	•Fee for attending board / committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (B)=(1+2)</b>	<b>2.60</b>	<b>3.00</b>	<b>1.60</b>	<b>-</b>	<b>7.20</b>
	Total Managerial Remuneration	<b>2.60</b>	<b>3.00</b>	<b>1.60</b>	<b>-</b>	<b>7.20</b>
	Overall Ceiling as per the Act	No Remuneration other than the sitting fees as mentioned above has been paid to Independent Directors. Sitting fees paid to Independent Directors is within permissible limits.				

\* Resigned w.e.f. 22.07.2019

<b>C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD</b>					
Sr No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	Company Secretary	GEO	
		R Balu	D J Shah	-	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	35.00	43.12	-	<b>78.12</b>
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-		-
2	Stock Option		-		-
3	Sweat Equity		-		-
4	Commission		-		-
	- as % of profit		-		-
	- others, specify...				-
	Others, please specify Retirement Benefits & Exempted Reimbursement	3.89	6.95		<b>10.84</b>
	<b>Total</b>	<b>38.89</b>	<b>50.07</b>	<b>-</b>	<b>88.96</b>

**G. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Authority [RD / NCLT/ COURT]
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-