



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.

Tel. : 2204 2396, 2285 1737 Fax : 91-22-2287 6162

E-mail : kesar@bom3.vsnl.net.in Website : www.kesarindia.com

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH SEPTEMBER, 2011

(Rs.in lacs)

	Particulars	3 months ended	Corresponding 3	Previous
		30/09/2011	months ended in	accounting year
		(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)
1	(a)(i) Gross Sales / Income from operations (Inclusive of Excise Duty)	9,291.26	6,012.66	49,620.98
	(a) (ii) Excise Duty	4,660.06	1,952.82	12,562.51
	Net Sales (a) (i) - (a) (ii)	4,631.20	4,059.84	37,058.47
	(b) Other Operating Income	54.77	47.72	322.20
2	Expenditure:-			
	(a) Decrease/(Increase) in Stock in trade and work in progress	2,975.96	2,888.30	8,473.13
	(b) Consumption of Raw Materials.	676.79	815.92	18,507.55
	(c) Cost of traded goods			135.78
	(d) Employee Cost	494.27	464.87	2,112.56
	(e) Depreciation	136.03	138.69	583.10
	(f) Stores & Spares Consumed	546.68	375.13	2,278.86
	(g) Other Expenditure	799.62	647.51	3,267.39
	Total	5,629.35	5,330.42	35,358.37
3	Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	(943.38)	(1,222.86)	2,022.30
4	Other Income	5.30	10.30	18.31
5	Profit/(Loss) before interest & exceptional items (3+4)	(938.08)	(1,212.56)	2,040.61
6	Interest	435.59	634.95	1,997.88
7	Profit/(Loss) after interest but before exceptional items (5-6)	(1,373.67)	(1,847.51)	42.73
8	Exceptional items	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1,373.67)	(1,847.51)	42.73
10	Tax Expense			
	- Current Tax	-	-	1.98
	- Deferred Tax	-	-	(320.99)
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(1,373.67)	(1,847.51)	361.74
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,373.67)	(1,847.51)	361.74
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	679.02	679.02	679.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year Ended 30/06/11			2,518.53
16	Earning Per Share (EPS)			
	a) Basic and Diluted Earnings Per Share before extraordinary activities	(20.24)	(27.22)	5.29
	b) Basic and Diluted Earnings Per Share after extraordinary activities	(20.24)	(27.22)	5.29
17	Public shareholding			
	- Number of shares	3,023,261	3,055,535	3,023,261
	- Percentage of shareholding	44.52%	45.00%	44.52%
18	Promoters & Promoter group shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	-	-	-
	group)	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%
	b) Non Encumbered			
	- Number of shares	3,766,901	3,734,627	3,766,901
	group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.48%	55.00%	55.48%

52



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.

Tel. : 2204 2396, 2285 1737 Fax : 91-22-2287 6162

E-mail : kesar@bom3.vsnl.net.in Website : www.kesarindia.com

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs.in lacs)

(1)	Particulars	3 months ended	Corresponding 3	Previous
		30/09/2011	months ended in	accounting year
			the previous	ended 30/06/2011
			year 30/09/2010	(12 months)
		(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)
	Net Sales / Income from operations: (Excluding Excise Duty)			
	Sugar	3,877.48	3,078.22	29,870.49
	Spirits	981.72	938.26	6,474.22
	Power	-	-	-
	Seed	(28.97)	39.94	1,432.07
	Others	1.51	3.42	546.94
	Total	4,831.74	4,059.84	38,323.72
	Less : Inter Segment Revenue	200.54	-	1,265.25
	Net Sales / Income from Operations	4,631.20	4,059.84	37,058.47
	Segment Results:			
	Sugar	(923.79)	(1,420.61)	(41.29)
	Spirits	(134.32)	(155.35)	444.54
	Power	-	-	-
	Seed	(147.53)	(87.22)	(273.87)
	Others	(29.31)	(23.50)	288.78
	Total	(1,234.95)	(1,686.68)	418.16
	Less : Interest	9.73	23.34	5.99
	Other Unallocable Expenditure net off Unallocable Income	128.99	137.49	369.44
	Profit / (Loss) before Tax	(1,373.67)	(1,847.51)	42.73
	Capital Employed: (Segmental Assets - Segmental Liabilities)			
	Sugar	(3,997.90)	(1,546.95)	(2,695.69)
	Spirits	2,372.20	1,829.38	3,236.07
	Power	2,295.50	-	2,357.68
	Seed	506.06	356.35	710.57
	Other Unallocated Liabilities net off Unallocated Assets.	782.18	704.35	(211.08)
	Total Capital Employed	1,958.04	1,343.12	3,397.55

NOTES:-

- The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- There has been increase in Excise Duty during the quarter due to increase in production of Country Liquor (Spirit Division) and increase in Excise Duty rate of Country Liquor.
- The Provision for Current Tax and Deferred Tax is made at the end of each financial year i.e. 31st March.
- Status of the investors complaint during the quarter is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints unresolved at the end of the quarter	Nil
- Implementation of Co generation power project is progressing as per schedule.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 2nd November, 2011 and are subject to review by the Auditors.

For KESAR ENTERPRISES LTD.

H.R. KILACHAND

CHAIRMAN & MANAGING DIRECTOR

Mumbai; November 2, 2011