



KESAR ENTERPRISES LIMITED

Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com

PART I					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013					
(₹ in Lacs)					
Sr. No.	Particulars	Quarter Ended On			Year ended
		30/09/2013	30/06/2013	30/09/2012	on 30/06/2013
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	a) Gross Sales / Income from operations	11,417.53	13,143.80	15,993.41	46,897.63
	Less: Excise Duty	5,640.00	4,064.70	4,925.79	13,498.21
	Net Sales / Income from operations	5,777.53	9,079.10	11,067.62	33,399.42
	b) Other Operating Income	28.82	(56.35)	63.90	356.96
	Total	5,806.35	9,022.75	11,131.52	33,756.38
2	Expenditure:-				
	(a) Cost of Materials Consumed	1,053.52	2,661.87	746.51	27,756.00
	(b) Purchases of Traded Goods	-	10.43	25.87	36.30
	(c) Decrease/(Increase) in Inventories of Stock-in-Trade and Work-in-Progress	5,213.89	4,089.27	8,971.26	(2,777.96)
	(d) Employee Benefits Expense	549.75	645.13	497.36	2,504.55
	(e) Depreciation and Amortization Expense	442.36	500.60	127.69	1,461.63
	(f) Stores & Spares Consumed	40.28	83.53	41.24	441.30
	(g) Other Expenses	566.75	625.17	654.66	2,595.09
	Total	7,866.55	8,616.00	11,064.59	32,016.91
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional items (1-2)	(2,060.20)	406.75	66.93	1,739.47
4	Other Income	40.11	24.62	70.40	229.87
5	Profit / (Loss) before interest & exceptional items (3+4)	(2,020.09)	431.37	137.33	1,969.34
6	Finance Costs	1,123.51	1,278.61	500.54	3,637.54
7	Profit / (Loss) after interest but before exceptional items (5-6)	(3,143.60)	(847.24)	(363.21)	(1,668.20)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(3,143.60)	(847.24)	(363.21)	(1,668.20)
10	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(3,143.60)	(847.24)	(363.21)	(1,668.20)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(3,143.60)	(847.24)	(363.21)	(1,668.20)
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	862.02	862.02	679.02	862.02
15	Reserves excluding Revaluation Reserves				(493.34)
16	Earning Per Share (EPS) (in ₹)				
	a) (i) Basic Earnings Per Share before extraordinary activities	(36.47)	(11.78)	(5.35)	(23.20)
	(ii) Diluted Earnings Per Share before extraordinary activities	(36.47)	(11.78)	(5.35)	(23.20)
	b) (i) Basic Earnings Per Share after extraordinary activities	(36.47)	(11.78)	(5.35)	(23.20)
	(ii) Diluted Earnings Per Share after extraordinary activities	(36.47)	(11.78)	(5.35)	(23.20)

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013					
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	30,23,261	30,23,261	30,23,261	30,23,261
	- Percentage of shareholding	35.07%	35.07%	44.52%	35.07%
2	Promoters & Promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered				
	- Number of shares	55,96,901	55,96,901	37,66,901	55,96,901
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	64.93%	64.93%	55.48%	64.93%





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	Particulars	3 months ended on 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on 30/09/2013	Quarter ended on 30/06/2013	Quarter ended on 30/09/2012	Year ended on 30/06/2012
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Segmental Revenue				
	Net Sales / Income from operations				
	Sugar	3,893.60	6,107.60	9,857.46	28,097.76
	Power	68.30	2,020.94	-	11,108.22
	Spirits	1,836.65	1,771.06	1,276.89	4,502.39
	Seed	115.47	297.34	57.77	516.47
	Agricultural Products	-	(7.65)	60.88	511.53
	Unallocable income	-	-	-	0.50
	Total	5,914.02	10,189.29	11,253.00	44,736.87
	Less : Inter Segment Revenue	107.67	1,166.54	121.48	10,980.49
	Net Sales / Income from Operations	5,806.35	9,022.75	11,131.52	33,756.38
2	Segment Results:				
	Sugar	(1,771.57)	(368.57)	114.48	(2,015.16)
	Power	(355.55)	583.87	-	4,249.09
	Spirits	270.26	655.02	203.79	660.04
	Seed	(44.99)	(179.44)	(49.66)	(389.49)
	Agricultural Products	-	(47.54)	(17.06)	40.52
	Total	(1,901.85)	643.34	251.55	2,545.00
	Less : Finance Costs	1,123.51	1,278.61	500.54	3,637.54
	Other Unallocable Expenditure net off Unallocable Income	118.24	211.97	114.22	575.66
	Exceptional Items	-	-	-	-
	Profit / (Loss) before Tax	(3,143.60)	(847.24)	(363.21)	(1,668.20)
3	Capital Employed: (Segmental Assets - Segmental Liabilities)				
	Sugar	(11,680.21)	(12,235.12)	(6,917.81)	(12,235.12)
	Power	6,664.59	10,309.78	4,636.89	10,309.78
	Spirits	3,331.08	3,509.99	3,052.81	3,509.99
	Seed	(137.92)	(152.28)	25.08	(152.28)
	Agricultural Products	-	72.59	308.31	72.59
	Other Unallocated Liabilities net off Unallocated Assets	(951.82)	(1,070.28)	(195.12)	(1,070.28)
	Total Capital Employed	(2,774.28)	434.68	910.16	434.68

NOTES

- (1) The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- (2)* The figures of quarter ended on 30th June, 2013 are the balancing figures between audited figures in respect of the full financial year ended as on 30th June, 2013 and the published year to date figures upto the quarter ended 31st March, 2013 in accordance with clause 41(d) of the Listing Agreement.
- (3) The Company has incurred significant losses in Sugar Division during the current period due to steep decline in Sugar prices and higher Sugarcane prices fixed by the State Government. Representations have been made to the State Government through U.P. Sugar Mills Association to reform the method of determination of Sugarcane prices, to be linked with Sugar realisation in order to make operations viable.
- (4) The Company has filed required form with Board for Industrial and Financial Reconstruction (BIFR) as required under Section 23 of "The Sick Industrial Companies (Special Provisions) Act, 1985".
- (5) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 11th November, 2013 and reviewed by the Auditors.
- (6) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.

Place: Mumbai
Date: 11th November, 2013



For KESAR ENTERPRISES LTD.

H R KILACHAND

Chairman & Managing Director